



An Emerging Gold Producer in Northern Peru: Sustainable Revenue with District-Scale Exploration

Reverse Take Over Opportunity with FONC.P | Confidential May 2026

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The Investment Opportunity

Suyo Mining Inc is an emerging **gold producer** with a **39,292 Ha** land package in **Northern Peru**, situated on one of the most **underexplored gold belts** in the region.

Suyo Mining will form from the reverse take-over of Florence One by Cautivo Mining.

Management and Board

James C. Tworek CEO, Director

- 27+ years in operations, corporate finance and senior management
- Proven builder of high-performance teams and growth execution
- Director and executive roles across multiple publicly listed resource companies

Mo Fazil CFO, Director

- 35+ years in venture capital, capital markets, and TSX listings
- Founder of private capital advisory firm; extensive fundraising track record
- Board and executive leadership across mining and energy companies

Kim Kirkland COO

- 35+ years as project lead in production focused mining as engineer and JORC Fellow, 25+ years in South America
- Career focused on exploration programs feeding global scale production and tailings, beneficiation
- Alumnus of Barrick, Rio Tinto, MGM Ltd., AMEC Foster Wheeler PLC, McEwen Mining.

J. Alberto Arias – Director

- 30+ years in metals & mining; 18 years in private equity leadership
- Chairman/Board Member across multiple mining companies
- Strong technical and academic foundation (Mining & Metallurgical Engineering, MBA)

Warren Levy – Director

- 28+ years in resource development and corporate expansion across the Americas
- Expertise in government relations, infrastructure, sustainability, and capital raising
- Former CEO; advisory roles supporting large-scale energy and resource projects

Alonso Checa – Director

- 12+ years in metals M&A and investment banking
- Led Latin America mining transactions and advisory mandates
- Board experience with successful exit to Endeavour Silver (NYSE: EXK)

Daniel Cacho – Director

- Former Head of Financial Planning in major mining operations
- Board member of Minera Kolpa through sale to Endeavour Silver
- Strong financial discipline with international business education

Investment Highlights

Scaleable Cashflow

Current gold plant operating at 50tpd, with plans to increase capacity to 350 TPD

Social License

Previous company spent 12+ years building relationships with community and local artisanal mines, 35 agreements in place today

District Potential

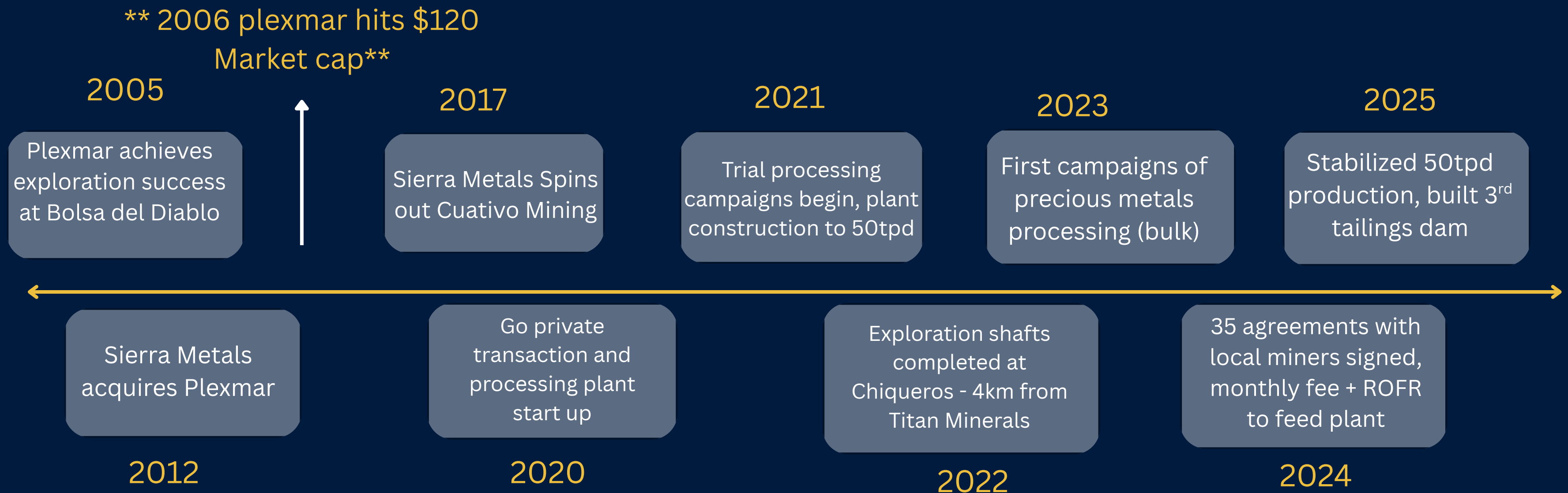
The company owns the mineral rights to 39,292 Ha on the Peru/Ecuador border in the Piura region of Peru.

Local Expertise

Local Peruvian operations team focused plant operations, building business with local communities, ready for exploration programs



A Brief History: **Cautivo Mining**



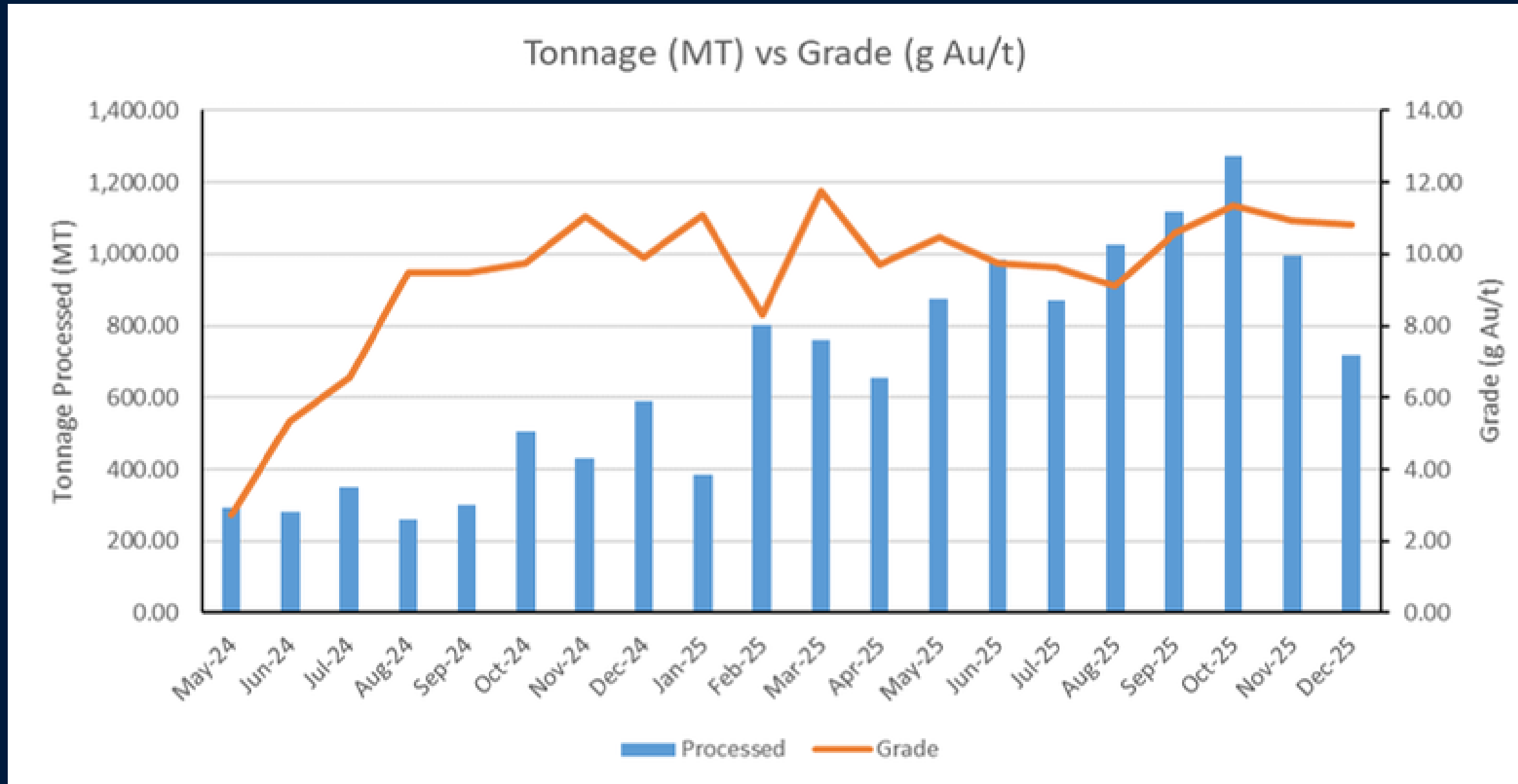
2026: RTO between Florence One Capital and Cautivo to create **Suyo Mining Inc.**

Las Lomas Processing Plant

- 35 production and royalty agreements signed with small miners (Hans XX, Bolsa del Diablo, and Sapollica)
- Three campaign/batches per month
- Gold production has been growing steadily and has reached 15Kg per month
- Regional ore purchasing, toll processing underway
- Las Lomas plant processes ore received in two to three campaigns/batches per month
- Additional production/royalty agreements being negotiated monthly



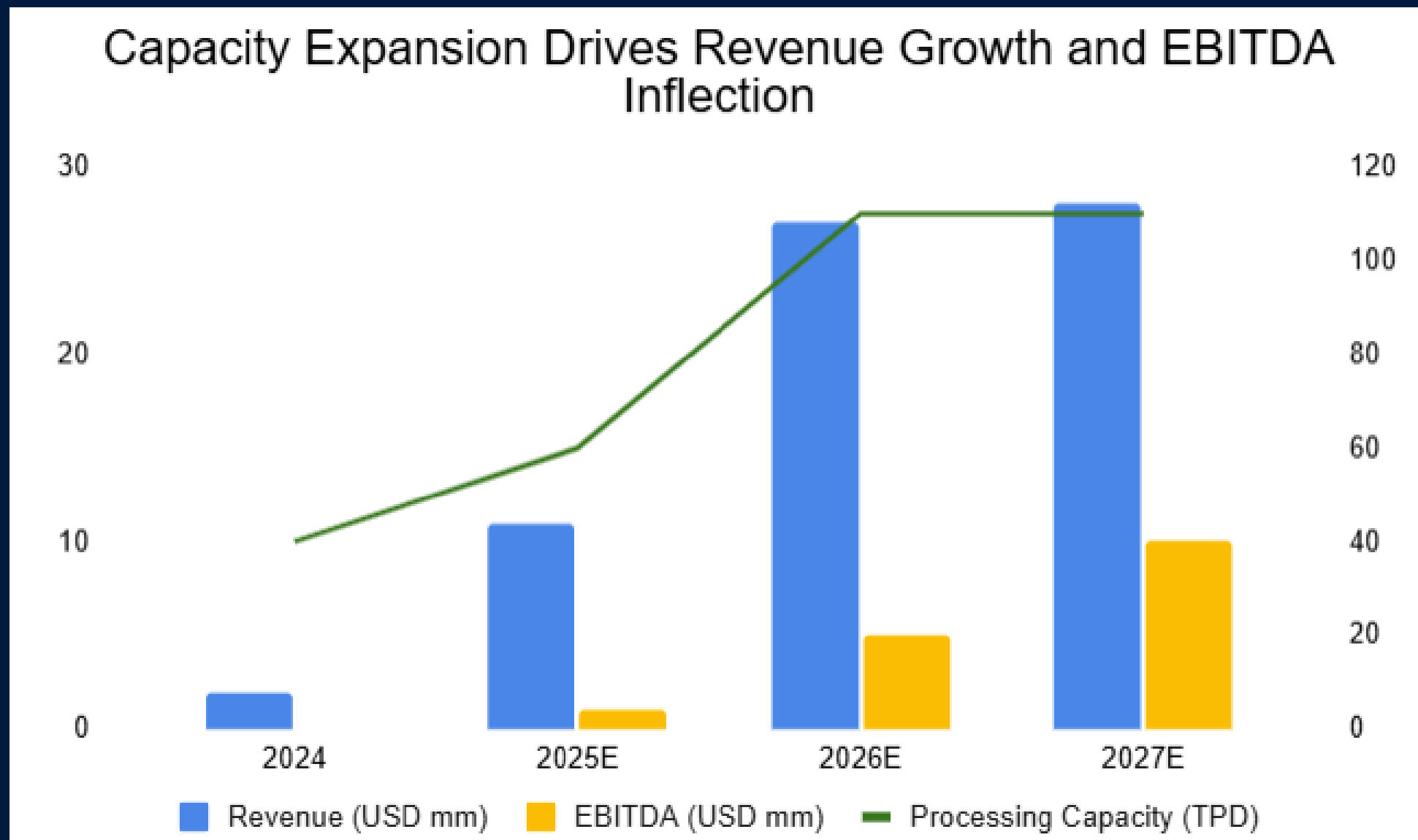
Las Lomas: Producing since 2024



Supply and production have **steadily increased** from start up and have averaged **90% recovery** and **9.87 g/t Au** throughput

Revenue & EBITDA Growth

Production from own concessions will drive margin expansion



Catalysts at Las Lomas:

1. Replace current working capital facility allowing gold sales outside the country.
2. Increasing capacity to 110 tpd in the short term and 350 tpd near term, purchase of leaching tank, ball mill and increased tailings capacity
3. Production of own ore will drive margin expansion

Production is a combination of:

Oxide Ore: 12 g/t @ 92% recovery

Sulphide Ore: 6.5 g/t Au @ 80% recovery

Exploration Assets

Suyo has excellent exploration potential with 36,757 Ha of mineral claims with excellent geology and neighbouring deposits



SOUTHERN ECUADOR: Main projects close to the border

Linderos

- Owner: Titan Minerals (ASX: TTM)
- Drilling Results: 21.0M @18.5g/t Au, 20.0M @ 14.3g/t Au and 18.2M @ 14.7g/t Au

Dynasty

- Owner: Titan Minerals (ASX: TTM)
- Estimated Resources: 14.4 Mt @ 4.65g Au/t; Telescopic Gold System

Fruta Del Norte

- Owner: Lundin Gold (TSX:LUG)
- Estimated Resources :35.4 Mt @ 8.3g/Au/t; Sulphidation epithermal Au-Ag deposit

PIURA: Main projects in the region

Tambogrande TG-1

- Owner: Not Assigned (formerly Manhattan Minerals)
- Estimated (VMS) Resources: 64mt @ 1.7%Cu, 1/4% Zn, 0.10% Pb, 31g Ag/t, 0.70g/t Au

Algarrobo TG-3

- Owner: Compañía de Minas Buenaventura (NYSE: BVN)
- Estimated (VMS) Resources: 110mt @ 0.7% Cu, 1.0% Zn, 0.10% Pb, 19g Ag/t, 0.7g Au/t

El Faique B-5

- Owner: Compañía de Minas Buenaventura (NYSE: BVN)
- Estimated (VMS) Resources: 200mt @ 2.0% Cu, 3.5% Zn, 0.10% Pb, 56g Ag/t, 1.00g.Au/t

Río Blanco

- Owner: Zijin Mining Group (MU: FJZ)
- Estimated (Porphyry) Resources: 500mt @ 0.8% Cu Deposit Model Copper

Large-Scale Exploration: Angolos - Chiqueros - Algodonal

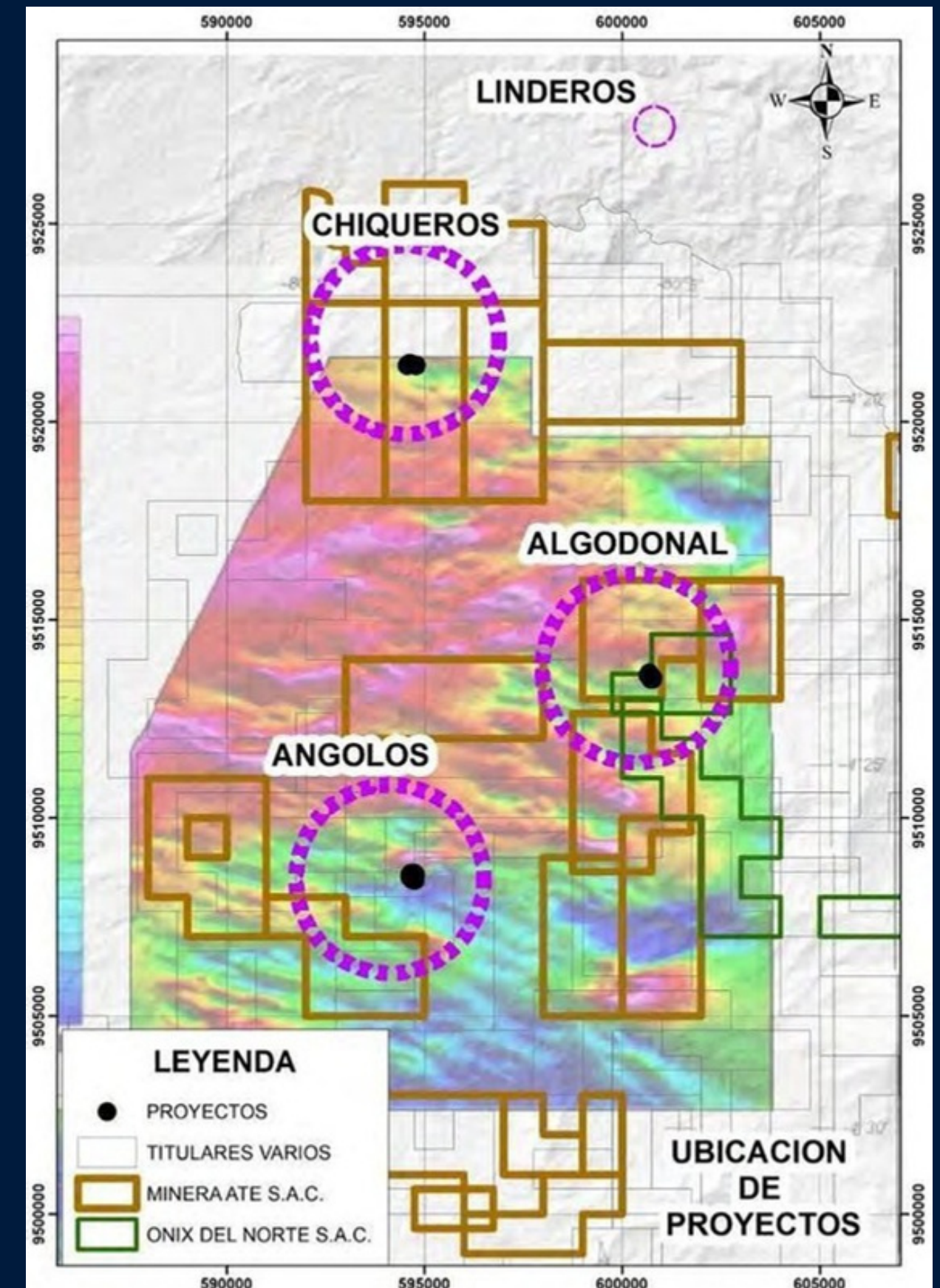
Deposit Models reflect: High Sulfidation veins (Au/Ag) and Copper Porphyry (Cu/Au/Mo)

Mapping and Prospecting: 1,434 samples with gold grades between 3 to 635 g/t Au (28%); FONC pulled 6.5g/t hand-dug surface sample 01/2025

Angolos: 12 exploration shafts of 30 meters each. Mineralization is open North East and South West.

Chiqueros: Titan Minerals (ASX:TTM) only 2km across the border and reflecting impressive CuEq results from over 10,000M of drilling in 2025

Internal estimates for Angolos projects show 55K AuOz (M&I) today



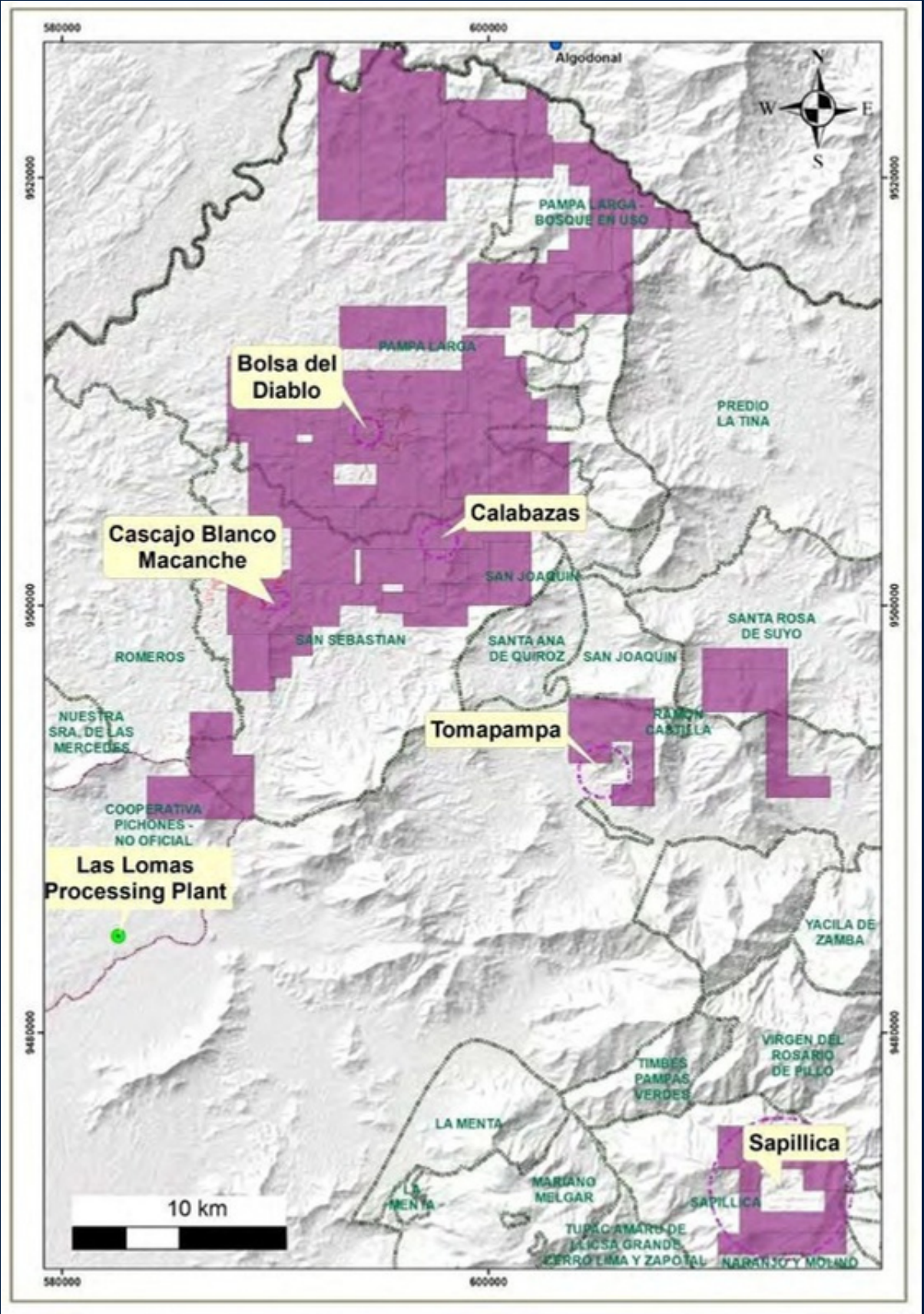
Piura - Large Cu-Porphyry Potential

Current exploration and production feeding Las Lomas includes Hans XX, Bolsa del Diablo, and Sapollica

Target	Metals	Results
Bolsa del Diablo	Cu-Au	Disseminated Au close to surface
Cascajo-Blanco	Cu-Au	Potential large Au-Cu porphyry
Calabazas	Cu-Au	Potential large Au-Cu porphyry
Algodonal	Au	Very high Au on surface
Chiqueros	Au	Very high Au on surface
Tomapampa	Cu-Au	Potential large Au-Cu porphyry
Sapollica	Cu-Au	High grade Au veins
Hans XX	Au	Production of high Au grade veins close to surface

Internal estimates total 1.5 million AuEqOz

non- 43-101 compliant



Two Distinct Production Opportunities: **Hans XX & Ato-Miranda**

This is a **high-grade mesothermal system** where initial work suggests **multi-million ounce potential**, but only a fraction has been drill-tested. Each **new vein** represents **discovery upside**.

Mapping and Propsecting:

442 surface samples returning 3-75 g/t Au demonstrating widespread gold mineralization

2020 drilling:

Confirmed continuity at depth with intercepts up to 6.88 g/t Au

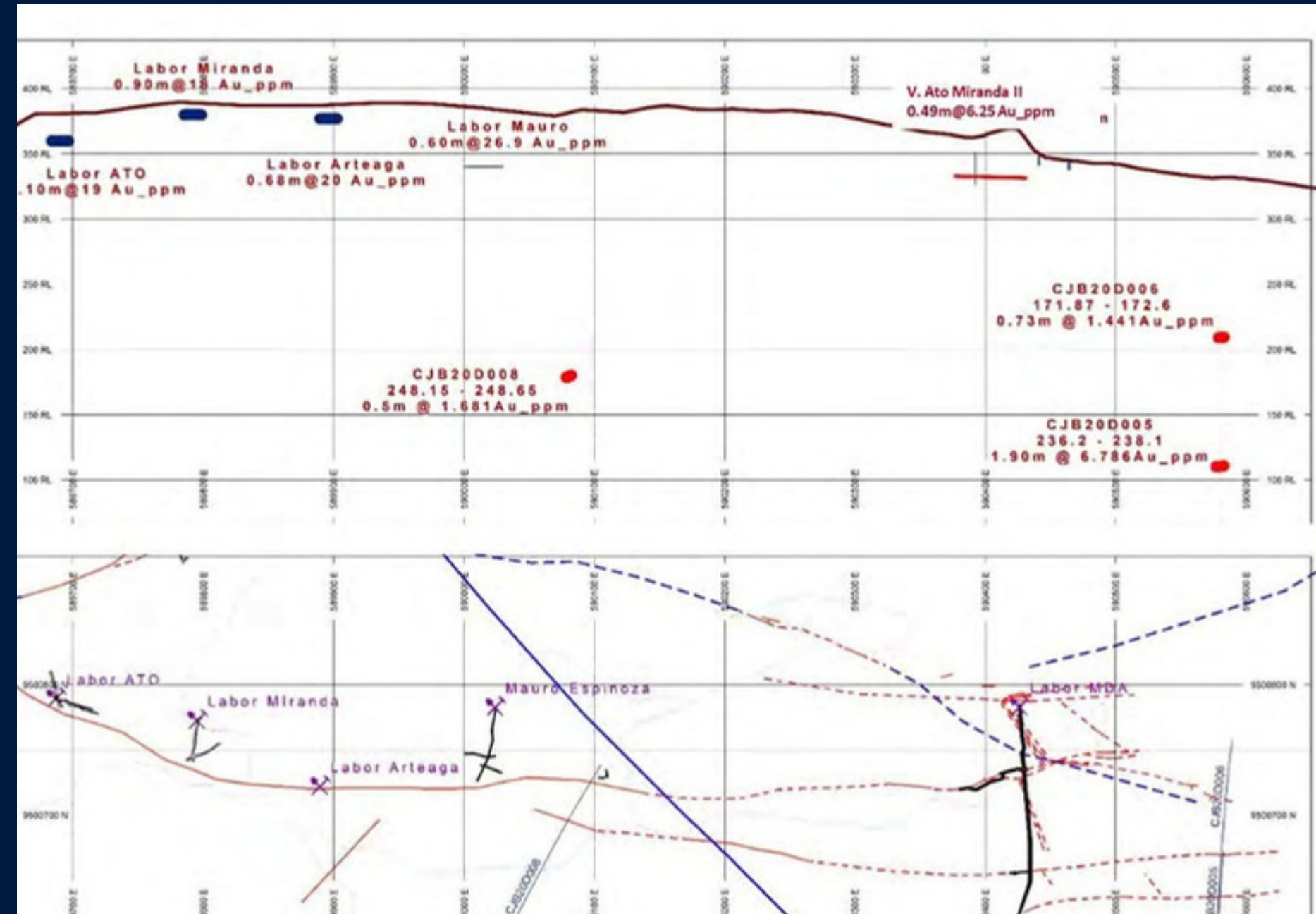
Ato-Miranda Vein (Advanced):

220,000 oz @ 12.28 g/t Au

Small-scale production being advanced via exploratory shaft

Hans XX Vein System (Early-Stage):

Estimated 1,000,000 oz @ 10 g/t Au across 7-8 of 20 identified veins



Current exploration efforts are advancing a shaft for further **production from the Ato Miranda Veins**

A Closer Look: **Hans XX - Ato Miranda**

Main Entrance



Underground Blasting



Ore Sampling and Shipment



Reverse Take Over: **Terms**

Vend-in value: USD \$10,000,000 (Approximately CAD \$13,800,000).

The PE firm behind Cautivo seeks strategic alternatives to crystallize its investment while looking at opportunities to bring fresh capital into the project.

Concurrent Raise Target Min. CAD \$4,500,000 subscription receipt financing at \$0.23 per share (based on a post 2:1 consolidation of Florence One Capital shares).

Use of Proceeds: CAD \$2,500,000 to expand plant to 110tpd, replace existing plant trade financing; \$1,000,000 Geological work to target initial drill program; \$1,000,000 Operations and Corporate Development.

Follow-on Project Financing Targeted CAD \$10,000,000 Trade Finance (stream, hybrid, royalty, etc) for plant expansion and drilling capital, following completion of RTO and in conjunction with US uplisting.

RTO Metrics: Contracted Terms

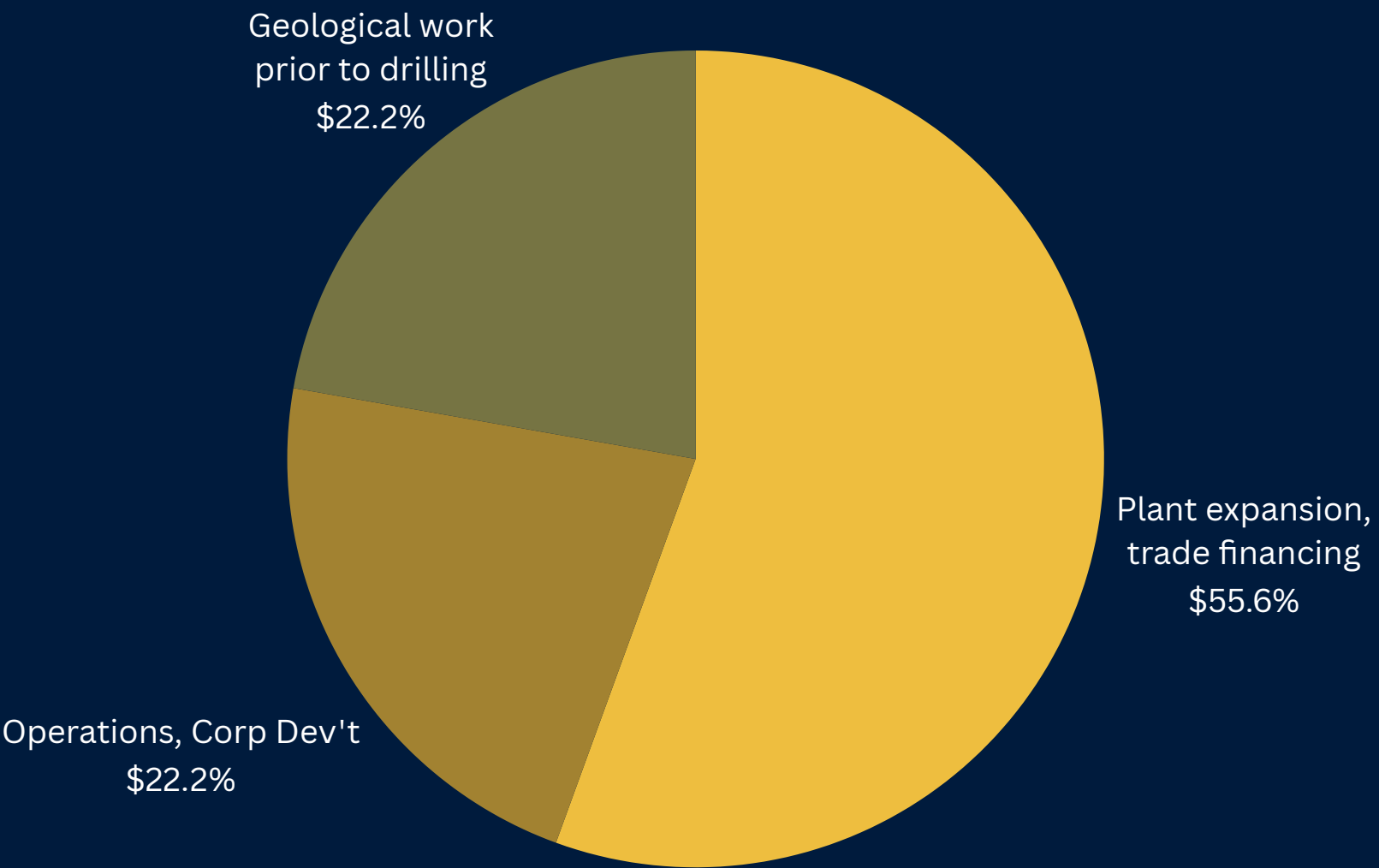
Post RTO Share Issuance & Capitlization

Shareholder		Price	Shares
Cautivo Peru Vendors (Asset Roll-in)	CAD \$13,800,000 (USD \$10M vend-in)	\$0.23	60,000,000
Florence One Shareholders (Post- Cons 2:1)	\$0.10 average	\$0.20 average	8,021,000
Concurrent Financing	CAD \$4,500,000	\$0.23	19,565,217
Commission Shares	2.50%	\$0.23	1,500,000
TOTAL POST-RTO	\$20.5 million	\$0.23	89,086,217

Post-RTO Fully Diluted Capitalization

Post-RTO Shares Outstanding:	89,086,217 shares
FONC Stock Options:	802,101 options
Financing Warrants:	19,565,217 warrants @ \$0.35 (2-yr)
Fully Diluted:	109,453,535 shares

Use of Proceeds CAD \$4,500,000



Why Invest Now?

Existing, expanding production - proven mineralization through analogues - deep “in the money” investment option



- **Immediate Cash Flow**
- **Processing 50 tpd currently with clear path to 350 tpd**
- **Achieving 90%+ metallurgical recovery rates**



- **District-Scale Exploration Potential**
- **36,757 hectares in Northern Peru Gold Belt**
- **7 high-priority targets identified**
- **Bordering Ecuador's major gold-copper system**



- **Proven Execution with 12 years of established community relations with establish social license**
- **35 active production & royalty agreements**
- **Fully permitted for exploration and production**

Suyo Mining Inc: **TSX.V: SUYO**

Ready to Unlock your Leverage to High-grade Gold Growth?
Contact us to Secure your Position Today!

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