GDB credit reporting: what it means for you

A plain-English guide for Guyana Development Bank applicants. Revised 13 November 2026.

The verified updates

Formal designation: Bank of Guyana designated GDB as a credit information provider under section 12(2)(c) of the Credit Reporting Act No. 9 of 2010. The notice was signed on 23 October and published on 31 October 2026.

Digital assessments: In a 12 November 2026 DPI report, President Ali said GDB was assessing credit scores and evaluations digitally and had responded by email to every application received at that point. This describes the position reported on that date, not a promise about every future application.

What this means - and what it does not

Credit assessment is underway. The announcement does not identify a particular operational credit-bureau connection, publish a minimum credit score or establish automatic rejection for poor credit history. It does not change published loan limits, requirements or repayment terms.

An email acknowledgement or request for information is **not approval or disbursement**. Only GDB decides an application; its letter of offer states the approved amount, repayment term and instalment. Zero interest does not remove the obligation to repay.

Already applied? Three practical checks

1. Check the email address used for your application, including spam or junk.
2. Review **My Applications** on the official GDB portal.
3. Read any request carefully and follow the Bank's instructions. Funding Ready cannot access or determine your application status.

Four useful steps before you apply

Know commitments: List debts, hire-purchase repayments and arrears.
Test affordability: Allow for operating costs, household drawings, seasonal dips and unexpected expenses.
Check accuracy: If you obtain a credit report, review errors and ask the reporting provider about corrections.
Follow official instructions: Read current consent and privacy notices and provide accurate information.

These are optional preparation recommendations, not new mandatory documents or additional Funding Ready scoring requirements. We do not access credit-bureau records or guarantee approval.

Your repayment preparation worksheet

Use this privately. You do not need to upload this worksheet or a credit report to Funding Ready. All amounts are in Guyana dollars (G$).

MONTHLY COMMITMENTS	AMOUNT / NOTES
Existing business loan repayments	_____
Vehicle / hire-purchase repayments	_____
Other debts or repayment plans	_____
Arrears to discuss with the lender	_____
Total current monthly repayments	_____

Try a simple cash-buffer check

Monthly business cash receipts - operating cash costs - household drawings - current repayments - proposed new instalment = remaining cash buffer.

Illustration: G$400,000 - G$220,000 - G$80,000 - G$30,000 - G$40,000 = G$30,000 remaining. This is not a GDB lending formula or approved instalment. Recalculate for a slower month; a small positive balance may still be inadequate.

Your estimated buffer: G$ _____ Slower month: G$ _____

Before you press submit

[ ] My information is accurate and my figures are realistic.
[ ] I can explain existing debts, arrears or disputed information.
[ ] I have read current official instructions and consent/privacy notices.
[ ] I understand that only GDB approves loans and sets repayment terms.

Practical help and official sources

Optional preparation support: fundingready.gy/services. Official applications: gdb.gov.gy. Official application access is separate from our paid services.

DPI: Almost 15,000 applications received by GDB - 12 November 2026
Official Gazette: 31 October 2026, Notice 3277, page 3432 (PDF page 2)

Funding Ready is an independent commercial preparation service, not GDB, a government agency or a lender. This educational guide is not an official application form or personalised financial/legal advice. No new score threshold, approval deadline or repayment schedule is asserted.