FORM ADV PART 2A
DISCLOSURE BROCHURE

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This brochure provides information about the qualifications and business practices of Compound Wealth Advisors, LLC. Being registered as an investment adviser does not imply a certain level of skill or training. If you have any questions about the contents of this brochure, please contact us at (858) 263-3207. The information in this brochure has not been approved or verified by any state securities authority.

ADDITIONAL INFORMATION ABOUT COMPOUND WEALTH ADVISORS, LLC (CRD #288240) IS AVAILABLE ONLINE AT WWW.ADVISERINFO.SEC.GOV

Item 2: Material Changes

The Material Changes section of this brochure will be updated annually or when material changes occur since the previous release of the Firm Brochure.

At times, we may perform routine checks for grammar, punctuation, etc. and make necessary updates. Additionally, we may make updates within certain sections of this brochure for better clarity. These types of changes would not be considered a material change, but a new release date will be notated on the cover page.

Material Changes since the Last Update

This brochure was reviewed and updated in September of 2026 and serves as an update to the previous brochure dated May 2026. The following material changes have occurred since the last update in May 2026:

- The calculation method for CWA's Asset Management and Assets Held Away fees has changed. Fees are now calculated on a daily-accrual basis: each day of the billing month is priced separately, using that day's account value and the fee tier it falls within, and the daily amounts are summed to produce the monthly fee. This replaces the prior method, which used the account value as of the last business day of the previous month. Fees continue to be billed monthly, in arrears.
- Financial Planning fees have changed to a range of $2,900 to $4,900, depending on complexity (previously $2,500 to $3,500). CWA has clarified that Financial Planning is offered on a stand-alone basis. The window during which a Financial Planning fee may be credited against asset management fees, if the prospect becomes a client, has been extended from 30 days to 60 days after delivery of the completed financial plan.

Full Brochure Available

This Firm Brochure is the complete brochure for the Firm as of September 2026.

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Item 4: Advisory Business

Firm Description

Compound Wealth Advisors, LLC. (herein referred to as "CWA") was originally founded in 2017. The firm re-registered in 2022 after briefly merging with another advisor in 2021. Stuart Schiffman, CFP®, is founder and 100% owner.

Types of Advisory Services

ASSET MANAGEMENT

CWA offers discretionary asset management services to advisory clients. CWA offers asset management, retirement income and tax planning and limited estate planning services based on individual goals, time horizons, lifestyle and legacy objectives. Investment strategies, investment selection, asset allocation, and portfolio monitoring are based on time horizon and risk tolerance factors.

Discretionary

When the Client provides CWA discretionary authority the Client will sign a limited trading authorization or equivalent. CWA will have the authority to execute transactions in the account without seeking Client approval on each transaction.

ASSETS HELD AWAY

At the request of the Client, CWA can manage held away assets defined as contribution plan participant accounts that primarily include mutual funds and money market funds (herein referred to as "Assets Held Away"). CWA uses a third-party platform called Pontera to facilitate the management of Assets Held Away. In order for CWA to manage such accounts, the client must allow Pontera to link the Client's Asset Held Away account(s) to its platform in order for CWA to review the Clients accounts and rebalance the account as needed to better align the portfolio with the Client's investment goals and objectives. This service is not currently available to clients who use Fidelity Investment Services as their custodian.

For Clients who are considering CWA to manage their Assets Held Away, the Client's plan will need to allow Pontera to link the Client's account(s) to its platform. If the Assets Held Away cannot be accessed through Pontera then CWA will not be able to offer financial advisory services to the Client.

CWA is not affiliated with Pontera in any way and receives no compensation from Pontera for using their platform. CWA pays for this service. In order to establish a connection with the Client's account, the Client will review and sign the End User Terms and Conditions and Privacy Policy service agreement with Pontera. If the Client agrees to this service, a link will be provided to the Client allowing Pontera to establish a connection to the Client's account(s) on Pontera's platform. Once the Client account(s) is connected to the platform, CWA will review the current account allocations. The goal is to improve account performance over time, minimizing loss during difficult market conditions, and minimize internal fees that can potentially harm account performance. Client account(s) will be reviewed at least semi-annually, and portfolio allocation changes will be made as deemed necessary.

FINANCIAL PLANNING AND CONSULTING

Financial Planning is offered as a stand-alone service to prospective clients. CWA offers a basic free plan that can be developed in under an hour for prospective clients. At the request of a prospective client, a more comprehensive plan can be developed for a fee. A comprehensive financial plan will include an evaluation of the Client's current and projected future financial condition, projected expenses and retirement income needs,

portfolio analysis, Monte Carlo simulation, tax efficient withdrawal strategies from tax deferred accounts, and asset values over time.

Typical topics reviewed in a comprehensive financial plan may include but are not limited to:

- **Financial goals**: Based on an individual(s) clearly defined financial goals, including funding a college education for children, buying a home, starting a business, retiring or leaving a specified legacy. Financial goals will be quantified and set to milestones for tracking.
- **Personal net worth statement**: A snapshot of assets less liabilities serves as a benchmark for measuring progress towards financial goals.
- **Retirement strategy**: Includes strategies for accumulating the required retirement capital to meet lifetime lifestyle and health expenses, and well as legacy and planned charitable giving goals.
- **Comprehensive risk management plan**: Identifies risk exposures and provide the necessary coverage to protect individuals(s) and their assets against financial loss. The risk management plan includes a review of potential drawdown risk.
- **Long-term investment plan**: Includes a customized asset allocation strategy based on specific investment objectives and time horizons. This allocation establishes benchmarks for performance.
- **Tax reduction strategy**: Identify ways to minimize taxes on personal income to the extent permissible by the tax code. The strategy will include identification of tax planning strategies to reduce lifetime tax liability.
- **Estate preservation**: A review of estate planning documents to see if they align with current intentions noting any additional tax ramifications to heirs. Review includes recommendations on updates to the plan when the tax environment changes or for major life events such as a marriage, divorce, death, or birth.

If a conflict of interest exists between the interests of CWA and the interests of the Client, the Client is under no obligation to act upon CWA's recommendation. If the Client elects to act on any of the recommendations, the Client is under no obligation to execute the transaction through CWA. Financial plans will be completed and delivered inside of forty-five (45) days beginning with the timely delivery of all required documentation.

EDUCATIONAL MATERIALS

CWA offers educational information in the form of blogs and contributions to national media sources as exhibited on the CWA website. This information is considered general financial-related education. It is not updated or kept current once published. This information is not directed to any one person and should not be taken as financial advice. In addition, CWA offers free educational material on the CWA website in exchange for names and emails. Per our Privacy Policy, CWA will not sell or give away any personal prospect or client information once collected.

Client Tailored Services and Client Imposed Restrictions

The goals and objectives for each Client are documented in our Client files. Investment strategies are developed based on stated goals and objectives. Clients may impose restrictions on investing in specific securities or types of securities. Agreements may not be assigned without written prior Client consent.

Wrap Fee Programs

CWA does not sponsor any wrap fee programs.

Client Assets under Management

As of January 1st, 2026, CWA has approximately $10,500,000 of assets under management.

Business Continuity Plan (BCP)

CWA has a business continuity plan (BCP) in place which is a system of prevention and recovery from potential threats to the Firm. The plan ensures that customer data and assets are protected and CWA is able to recover functionality quickly in the event of a natural disaster.

Item 5: Fees and Compensation

Method of Compensation and Fee Schedule

ASSET MANAGEMENT

CWA offers discretionary direct asset management services to advisory Clients. CWA charges a monthly investment advisory fee based on each client's assets under management. The fee is calculated on a daily-accrual basis. For each day during the billing month, CWA determines the fee tier that applies to that day based on the Client's account value as reported by the Client's qualified custodian, and accrues a daily fee equal to that day's account value multiplied by the corresponding annual percentage rate for that tier, divided by the number of days in the billing month. The Client's total monthly fee is the sum of the daily accrued fees for every day in the billing month. The fee schedule is:

Assets Under Management	Monthly Fee (rounded)	Equivalent Annual Fee
From $250,000 to $500,000	0.104%	1.25%
From $500,001 to $1,000,000	0.096%	1.15%
From $1,000,001 to $1,500,000	0.083%	1.00%
From $1,500,001 to $2,000,000	0.079%	0.95%
From $2,000,001 to $2,500,000	0.075%	0.90%
From $2,500,001 to $3,000,000	0.071%	0.85%
From $3,000,001 to $3,500,000	0.067%	0.80%
From $3,500,001 to $4,000,000	0.063%	0.75%
From $4,000,001 to $4,500,000	0.058%	0.70%
From $4,500,001 to 5,000,000	0.054%	0.65%
Above $5,000,001	Negotiable to no more than 0.054%	Negotiable to no more than 0.65%

Monthly fee calculation example: CWA calculates the fee separately for each day of the billing month, based on that day's account value and the corresponding fee tier below. For example, in a 30-day billing month, assume a Client's account value is $480,000 for the first 15 days (the $250,000 to $500,000 tier, a 0.104% monthly rate), then increases to $530,000 for the remaining 15 days following a deposit (the $500,001 to $1,000,000 tier, a 0.096% monthly rate). For days 1–15: $480,000 x 0.104% ÷ 30 days = $16.64 per day, or $249.60 for 15 days. For days 16–30: $530,000 x 0.096% ÷ 30 days = $16.96 per day, or $254.40 for 15 days. The Client's total fee for the month is $249.60 + $254.40 = $504.00.

After the end of each month, CWA will notify the Client by email what the monthly fee will be and how it was calculated. If the Client doesn't agree with the fee or how it was

calculated, the Client can contact CWA for further explanation. The monthly advisory fees for Asset Management are debited in arrears by the custodian from the Client's brokerage account and remitted by the custodian to CWA. The fee for each day is calculated using that day's account value, as reported by the Client's qualified custodian, applied to the fee tier that value falls within. The Client's total monthly fee is the sum of the daily accrued fees for every day during the billing month.

If termination of relationship is requested by the Client, a prorated final payment will be requested. This payment is based on the number of days CWA was monitoring the Client's assets in the month the termination of services was requested. Note: CWA advisory fees are debited in arrears and no refunds are possible.

The asset management fee is negotiable for clients whose assets under management are greater than $5,000,000.

ASSETS HELD AWAY

CWA offers discretionary direct asset management services to advisory Clients with qualified retirement assets held away. CWA charges a monthly investment advisory fee based on a daily-accrual calculation. For each day during the billing month, CWA determines the fee tier that applies to that day based on the value of the Client's qualified retirement assets held away, and accrues a daily fee equal to that day's value multiplied by the corresponding annual percentage rate for that tier, divided by the number of days in the billing month. The Client's total monthly fee is the sum of the daily accrued fees for every day in the billing month. The fee schedule is:

Assets Under Management	Monthly Fee (rounded)	Equivalent Annual Fee
From $250,000 to $500,000	0.104%	1.25%
From $500,001 to $1,000,000	0.096%	1.15%
From $1,000,001 to $1,500,000	0.083%	1.00%
From $1,500,001 to $2,000,000	0.079%	0.95%
From $2,000,001 to $2,500,000	0.075%	0.90%
From $2,500,001 to $3,000,000	0.071%	0.85%
From $3,000,001 to $3,500,000	0.067%	0.80%
From $3,500,001 to $4,000,000	0.063%	0.75%
From $4,000,001 to $4,500,000	0.058%	0.70%
From $4,500,001 to 5,000,000	0.054%	0.65%
Above $5,000,001	Negotiable to no more than 0.054%	Negotiable to no more than 0.65%

Monthly fee calculation example: CWA calculates the fee separately for each day of the billing month, based on that day's value of qualified retirement assets held away and the corresponding fee tier below. For example, in a 30-day billing month, assume the value of assets held away is $480,000 for the first 15 days (the $250,000 to $500,000 tier, a 0.104% monthly rate), then increases to $530,000 for the remaining 15 days following a contribution (the $500,001 to $1,000,000 tier, a 0.096% monthly rate). For days 1–15: $480,000 x 0.104% ÷ 30 days = $16.64 per day, or $249.60 for 15 days. For

days 16–30: $530,000 x 0.096% ÷ 30 days = $16.96 per day, or $254.40 for 15 days. The Client's total fee for the month is $249.60 + $254.40 = $504.00.

After the end of each month, CWA will notify the Client by email what the monthly fee will be and how it was calculated. If the Client doesn't agree with the fee or how it was calculated, the Client can contact CWA for further explanation. The monthly advisory fee for Held Away Assets will be billed in the arrears, as agreed upon by the Client, through a third party vendor. CWA currently uses AdvicePay as the third party vendor that bills clients on assets held away. The fee for each day is calculated using that day's value of assets held away, applied to the fee tier that value falls within. The Client's total monthly fee is the sum of the daily accrued fees for every day during the billing month.

If termination of relationship is requested by the Client or CWA, a prorated final invoice will be calculated by a third-party service based on the number of days CWA was monitoring the Client's assets in the month the termination of services was requested. Note: CWA advisory fees are debited in arrears and no refunds are possible.

The monthly fee is only negotiable if the client total assets under management exceed $5,000,000.

Lower fees for CWA's Asset Management and Assets Held Away services may be available from other sources. Clients may terminate their account within five (5) business days of signing the Investment Advisory Agreement with no obligation and without penalty. After the initial five (5) business days, the agreement may be terminated by CWA with thirty (30) days written notice to Client and, by the Client, at any time with written notice to CWA. For accounts opened or closed mid-billing period, fees will be prorated based on the number of days service is provided during the given period. All unpaid earned fees will be due to CWA. Client shall be given thirty (30) days prior written notice of any increase in fees. Any increase in fees will be acknowledged in writing by both parties before any increase in said fees occurs.

FINANCIAL PLANNING AND CONSULTING

Financial Planning is offered on a stand-alone basis, separate and apart from CWA's asset management services. Prospective clients requesting a comprehensive financial plan will pay a fee, depending on complexity, ranging from $2,900 to $4,900. Financial plans will be completed and delivered within forty-five (45) days commencing with the timely delivery of all required documentation. If the fee-paying prospect becomes a client of CWA within 60 days after the financial plan is delivered, the financial planning fee will be credited against monthly asset management fees.

Comprehensive financial planning services are offered on a complimentary basis to all clients of CWA as long as the total of client assets under management exceed $1,000,000.

Client Payment of Fees

- For Asset Management services, fees will be deducted from a designated Client account by the custodian. The Client must consent in advance to direct debiting of their investment account.
- For Held Away Assets fees will be invoiced by a third-party and sent to the Client.

Additional Client Fees Charged

Advisory fees do not include any possible brokerage commissions, transactions fees, and other related costs and expenses which can be incurred in a client's account(s) charged by the custodian. In addition, mutual funds, exchanged-traded funds, and annuities charge

internal management fees and other expenses which are disclosed in a fund or annuity prospectus or equivalent disclosure document. These fees are directly deducted from the value of such investment vehicles. CWA does not retain 12b-1 fees or other sales charges or commissions on advisory client accounts. CWA does not receive any compensation from custodians, mutual funds or insurance companies.

Prepayment of Client Fees

CWA does not require any prepayment of fees of more than $500 per Client for services to be delivered six months or more in advance.

If the Client cancels after five (5) business days, any unpaid earned fees will be due to CWA.

External Compensation for the Sale of Securities to Clients

CWA does not receive any external compensation for the sale of securities to Clients, nor do any of the investment advisor representatives of CWA.

Item 6: Performance-Based Fees and Side-by-Side Management

Sharing of Capital Gains

CWA does **not** use a performance-based fee structure. Performance-based compensation would create a potential conflict of interest. CWA is a fiduciary advisor.

Item 7: Types of Clients

Description

CWA generally provides financial planning and investment advice to high net worth individuals. Client relationships vary in scope and length of service.

Account Minimums

CWA requires a minimum of $250,000 in investable assets to begin a client relationship. In certain instances, the minimum account size may be waived.

Item 8: Methods of Analysis, Investment Strategies and Risk of Loss

Methods of Analysis

Investing in securities involves risk of loss that Clients should be prepared to bear. Past performance is not a guarantee of future returns

CWA may use Modern Portfolio Theory and Monte Carlo simulations in determining investment allocation. Modern Portfolio Theory ("MPT") has supported portfolio management since the mid-20th century. Investors have relied on MPT and portfolio diversification to manage risks while enhancing returns. But it should be remembered that Modern Portfolio Theory is just that – a theory. MPT models and their expected returns are based on historical data. Building an effective portfolio using MPT may not be reliable because it uses historical data and relies on historical relationships that may not hold true in the future.

Monte Carlo financial-planning software used by CWA is based on a normal distribution of returns, with inputs that include expected asset-class returns, standard deviations and correlations. Outcomes may not be precise because CWA cannot be certain about both the accuracy of the inputs and the underlying distribution for the returns. The probability of success or failure of a financial plan that utilizes Monte Carlo simulation cannot be assured.

Investment Strategy

The investment strategy for a specific Client is based upon the objectives and risk tolerance stated by the Client during consultations. The Client may change these objectives at any time by providing written notice to CWA. Each Client executes a Client profile form or similar form that documents their objectives and their desired investment strategy.

Security Specific Material Risks

All investment programs contain risks that are borne by the investor. CWA carefully monitors risk of loss. Investors face the following investment risks and should discuss these risks with CWA:

- ***Market Risk*:** The prices of securities in which clients invest may decline in response to certain events taking place around the world, including those directly involving the companies whose securities are owned by a fund; conditions affecting the general economy; overall market changes; local, regional or global political, social or economic instability; and currency, interest rate and commodity price fluctuations. Investors should have a long-term perspective and investors should be able to tolerate declines in market value.
- ***Interest-rate Risk*:** Fluctuations in interest rates may cause security prices to fluctuate. For example, when interest rates rise, yields on existing bonds become less attractive, causing their market values to decline.
- ***Inflation Risk*:** The rising price of goods and services make a dollar today worth more than a dollar tomorrow because purchasing power is eroding at the rate of inflation.
- ***Currency Risk*:** Overseas investments are subject to fluctuations from the changing value of the dollar against the currency of the originating country. This is also referred to as exchange rate risk.
- ***Reinvestment Risk*:** This is the risk that future proceeds from investments may have to be reinvested at a potentially lower rate of return (i.e. interest rate). This primarily relates to fixed income securities.
- ***Liquidity Risk:*** Liquidity relates to the breadth and depth of willing buyers and sellers of a particular security. Sometimes there may be a sudden change in sentiment that causes sellers and/or buyers to back away from a security so that a market price may not be readily available.
- ***Management Risk:*** The advisor's investment approach may fail to produce the intended results. If the advisor's assumptions regarding the performance of a specific asset class or fund are not realized in the expected time frame, the overall performance of the client's portfolio may suffer.
- ***Equity Risk:*** Equity securities can be volatile. The value of an individual security is likely to be more volatile than the market as a whole. This volatility affects the value of the client's overall portfolio. In particular, small- and mid-cap companies are subject to additional risks. Smaller companies may experience greater volatility, higher failure rates, more limited markets, fewer product lines, and less financial resources, and management experience than larger companies. Smaller companies also tend to have lower trading volumes, which may disproportionately affect their market price.
- ***Credit Risk:*** The issuer of a fixed income security may not be able to make interest and principal payments when due. Generally, the lower the credit rating of a security, the greater the risk that the issuer will default on its obligation.
- ***Fixed Income Risk:*** The issuer of a fixed income security may not be able to make interest and principal payments when due. Generally, the lower the credit rating of a security, the greater the risk that the issuer will default on its obligation. If a rating agency gives a debt security a lower rating, the value of the debt security will decline

because investors will demand a higher rate of return. As nominal interest rates rise, the value of fixed income securities held by a fund is likely to decrease. A nominal interest rate is the sum of a real interest rate and an expected inflation rate.

- ***Fund Risk:*** When a client invests in open end mutual funds or ETFs, the client indirectly bears the risk arising from the investment practices of an underlying fund (such as the use of derivatives). ETFs are also subject to the following risks: (i) an ETF's shares may trade at a market price that is above or below their net asset value or (ii) trading of an ETF's shares may be halted if the listing exchange's officials deem such action appropriate, the shares are de-listed from the exchange, or the activation of market-wide "circuit breakers" (which are tied to large decreases in stock prices) halts stock trading generally. Adviser has no control over the risks taken by the underlying funds in which client invests.
- ***Derivatives Risk*:** Funds in a client's portfolio may use derivative instruments. The value of these derivative instruments derives from the value of an underlying asset, currency or index. Investments by a fund in such underlying instruments may involve the risk that the value of the underlying derivatives may rise or fall more rapidly than other investments, and the risk that an underlying fund may lose more than the amount that it invested in the derivative instrument in the first place. Derivative instruments also involve the risk that other parties to the derivative contract may fail to meet their obligations, which could cause losses.
- ***Foreign Securities Risk:*** Funds in which clients invest may invest in foreign securities. Foreign securities are subject to additional risks not typically associated with investments in domestic securities. These risks may include, among others, currency risk, country risks (political, diplomatic, regional conflicts, terrorism, war, social and economic instability, currency devaluations and policies that have the effect of limiting or restricting foreign investment or the movement of assets), different trading practices, less government supervision, less publicly available information, limited trading markets and greater volatility. To the extent that underlying funds invest in issuers located in emerging markets, the risk may be heightened by political changes, changes in taxation, or currency controls that could adversely affect the values of these investments. Emerging markets have been more volatile than the markets of developed countries with more mature economies.
- ***Long-term purchases*:** Long-term investments are those vehicles purchased with the intention of being held for more than one year. Typically, the expectation of the investment is to increase in value so that it can eventually be sold for a profit. In addition, there may be an expectation for the investment to provide income. One of the biggest risks associated with long-term investments is volatility, the fluctuations in the financial markets that can cause investments to lose value.
- ***Short-term purchases*:** Short-term investments are typically held for one year or less. Typically, short-term investments are purchased for income and not growth. Short-term investment vehicles may be subject to purchasing power risk — the risk that your investment's return will not keep up with inflation.
- ***Trading risk*:** Investing involves risk, including possible loss of principal. There is no assurance that the investment objective of any fund or investment will be achieved.
- ***Options Trading*:** The risks involved with trading options are that they are very time sensitive investments. An options contract is generally a few months. Clients should be aware that the use of options involves additional risks. The risks of covered call writing include the potential for the market to rise sharply. In such case, the security may be called away and the account will no longer hold the security. When purchasing options there is the risk that the entire premium paid for the option can be lost if the option is not exercised or otherwise sold prior to the option's expiration date. When selling

("writing") options, the risk of loss can be much greater if the options are written uncovered ("naked"). The risk of loss can far exceed the amount of the premium received for an uncovered option and in the case of an uncovered call option the potential loss is unlimited.

Item 9: Disciplinary Information

Criminal or Civil Actions

CWA and its management have not been involved in any criminal or civil action.

Administrative Enforcement Proceedings

CWA and its management have not been involved in administrative enforcement proceedings.

Self- Regulatory Organization Enforcement Proceedings

CWA and its management have not been involved in any self-regulatory organizational enforcement proceedings that are material to a Client or prospective Client's evaluation of CWA or the integrity of its management.

Item 10: Other Financial Industry Activities and Affiliations

Broker-Dealer or Representative Registration

CWA is not registered as a broker-dealer and no affiliated representatives of CWA are registered representatives of a broker-dealer.

Futures or Commodity Registration

Neither CWA nor its affiliated representatives are registered or have an application pending to register as a futures commission merchant, commodity pool operator, or a commodity trading advisor.

Material Relationships Maintained by this Advisory Business and Conflicts of Interest

CWA does not maintain any material relationships and therefore there are no conflicts of interest.

Recommendations or Selections of Other Investment Advisors and Conflicts of Interest

CWA does not select or recommend other investment advisors.

Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Code of Ethics Description

The affiliated persons (affiliated persons include employees and/or independent contractors) of CWA have committed to a Code of Ethics ("Code"). The purpose of our Code is to set forth standards of conduct expected of CWA affiliated persons and addresses conflicts that may arise. The Code defines acceptable behavior for affiliated persons of CWA. The Code reflects CWA and its supervised persons' responsibility to act in the best interest of a Client.

One area which the Code addresses is when affiliated persons buy or sell securities for their personal accounts and how to mitigate any conflict of interest with our Clients. We do not allow any affiliated persons to use non-public material information for their personal

profit or to use internal research for their personal benefit in conflict with the benefit to our Clients.

CWA's policy prohibits any person from acting upon or otherwise misusing non-public or inside information. No advisory representative or other affiliated person, officer or director of CWA may recommend any transaction in a security or its derivative to advisory Clients or engage in personal securities transactions for a security or its derivatives if the advisory representative possesses material, non-public information regarding the security.

CWA's Code is based on the guiding principle that the interests of the Client are our top priority. CWA's officers, directors, advisors, and other affiliated persons have a fiduciary duty to our Clients and must diligently perform that duty to maintain the complete trust and confidence of our Clients. When a conflict arises, it is our obligation to put the Client's interests over the interests of either affiliated persons or the company.

The Code applies to "access" persons. "Access" persons are affiliated persons who have access to non-public information regarding any Clients' purchase or sale of securities, or non-public information regarding the portfolio holdings of any reportable fund, who are involved in making securities recommendations to Clients, or who have access to such recommendations that are non-public.

CWA will provide a copy of the Code of Ethics to any Client or prospective Client upon request.

Investment Recommendations Involving a Material Financial Interest and Conflict of Interest

CWA and its affiliated persons do not recommend to Clients securities in which we have a material financial interest.

Advisory Firm Purchase of Same Securities Recommended to Clients and Conflicts of Interest

CWA and its affiliated persons may buy or sell securities that are also held by Clients. In order to mitigate conflicts of interest such as trading ahead of Client transactions, affiliated persons are required to disclose all reportable securities transactions as well as provide CWA with copies of their brokerage statements.

The Chief Compliance Officer of CWA is Stuart Schiffman. He reviews all trades of the affiliated persons each quarter. The personal trading reviews ensure that the personal trading of affiliated persons does not affect the markets and that Clients of the firm receive preferential treatment over associated persons' transactions.

Client Securities Recommendations or Trades and Concurrent Advisory Firm Securities Transactions and Conflicts of Interest

CWA does not have a material financial interest in any securities being recommended. However, affiliated persons may buy or sell securities at the same time they buy or sell securities for Clients. In order to mitigate conflicts of interest such as front running, affiliated persons are required to disclose all reportable securities transactions as well as provide CWA with copies of their brokerage statements.

The Chief Compliance Officer of CWA is Stuart Schiffman. He reviews all trades of the affiliated persons each quarter. The personal trading reviews ensure that the personal trading of affiliated persons does not affect the markets and that Clients of the firm receive preferential treatment over associated persons' transactions.

Item 12: Brokerage Practices

Factors Used to Select Broker-Dealers for Client Transactions

CWA will recommend the use of a particular broker-dealer based on their duty to seek best execution for the client, meaning they have an obligation to obtain the most favorable terms for a client under the circumstances. The determination of what may constitute best execution and price in the execution of a securities transaction by a broker involves a number of considerations and is subjective. Factors affecting brokerage selection include the overall direct net economic result to the portfolios, the efficiency with which the transaction is affected, the ability to effect the transaction where a large block is involved, the operational facilities of the broker-dealer, the value of an ongoing relationship with such broker and the financial strength and stability of the broker. CWA will select appropriate brokers based on a number of factors including but not limited to their relatively low transaction fees and reporting ability. CWA relies on its broker to provide execution services at the best prices available. Lower fees for comparable services may be available from other sources. Clients pay for any and all custodial fees in addition to the advisory fee charged by CWA. CWA does not receive any portion of the trading fees. Advisor is not affiliated with the brokerage firm. The broker-dealer does not supervise the advisor, its agents, or activities, or its regulatory compliance.

CWA will recommend the use of Altruist or Charles Schwab as custodian.

- *Research and Other Soft Dollar Benefits*
  CWA does not have any soft dollar arrangements in place.
- *Brokerage for Client Referrals*
  CWA does not receive client referrals from any custodian or third party in exchange for using that broker-dealer or third party.
- *Directed Brokerage*
  Clients who direct brokerage outside our recommendation may be unable to achieve the most favorable execution of client transactions as client directed brokerage may cost clients more money. For example, in a directed brokerage account, you may pay higher brokerage commissions because we may not be able to aggregate orders to reduce transaction costs, or you may receive less favorable prices.

Aggregating Securities Transactions for Client Accounts

CWA is authorized in its discretion to aggregate purchases and sales and other transactions made for the account with purchases and sales and transactions in the same securities for other Clients of CWA. All Clients participating in the aggregated order shall receive an average share price with all other transaction costs shared on a pro-rated basis. If aggregation if not allowed or infeasible and individual transactions occur (e.g., non-discretionary accounts, withdrawal or liquidation requests, odd-late trades, etc.) an account may potentially be assessed higher costs or less favorable prices than those where aggregation has occurred.

Item 13: Review of Accounts

Schedule for Periodic Review of Client Accounts

Account reviews are performed quarterly by the Chief Compliance Officer of CWA, Stuart Schiffman. Account reviews are performed more frequently when market conditions dictate. Reviews of Client accounts include, but are not limited to, a review of Client documented risk tolerance, adherence to account objectives, investment time horizon, and

suitability criteria, reviewing target allocations of each asset class to identify if there is an opportunity for rebalancing, and reviewing accounts for tax loss harvesting opportunities.

Client meetings to review accounts and status, including material changes arising with a Client, are held at least annually or when requested by the Client. These meetings will be performed by phone, virtually, or in person.

Review of Client Accounts on Non-Periodic Basis

Other conditions that may trigger a review of Clients' accounts are changes in the tax laws, new investment information, and/or changes in a Client's financial situation.

Content of Client Provided Reports and Frequency

Clients receive written account statements no less than monthly for managed accounts. Account statements are issued by CWA's custodians. Client receives confirmations of each transaction in account from the custodian and an additional statement during any month in which a transaction occurs.

Item 14: Client Referrals and Other Compensation

Economic Benefits Provided to the Advisory Firm from External Sources and Conflicts of Interest

CWA does not receive any economic benefits from external sources.

Advisory Firm Payments for Client Referrals

CWA does not compensate for Client referrals.

Item 15: Custody

Account Statements

All assets are held at qualified custodians, which means the custodians provide account statements directly to Clients at their address of record at least quarterly. Clients are urged to carefully compare the account statements received directly from their custodians to any documentation or reports prepared by CWA. Advisor is not affiliated with the custodian. The custodian does not supervise the advisor, its agents, or activities, or its regulatory compliance.

CWA is deemed to have limited custody solely because advisory fees are directly deducted from Client's accounts by the custodian on behalf of CWA.

If CWA is authorized or permitted to deduct fees directly from the account by the custodian:

- CWA will provide the Client with an invoice concurrent to instructing the custodian to deduct the fee stating the amount of the fee, the formula used to calculate the fee, the amount of assets under management the fee is based on and the time period covered by the fee;
- CWA will obtain written authorization signed by the Client allowing the fees to be deducted; and
- The Client will receive quarterly statements directly from the custodian which disclose the fees deducted.

CWA is also deemed to have limited custody due to its Third-Party Standing Letters of Authorization ("SLOA").

CWA and its qualified custodian meet the following seven (7) conditions in order to avoid maintaining full custody and be subject to the surprise exam requirement:

1. The Client provides an instruction to the qualified custodian, in writing, that includes the Client's signature, the third party's name, and either the third party's address or the third party's account number at a custodian to which the transfer should be directed.
2. The Client authorizes CWA, in writing, either on the qualified custodian's form or separately, to direct transfers to the third party either on a specified schedule or from time to time.
3. The Client's qualified custodian performs appropriate verification of the instruction, such as a signature review or other method to verify the Client's authorization and provides a transfer of funds notice to the Client promptly after each transfer.
4. The Client has the ability to terminate or change the instruction to the Client's qualified custodian.
5. CWA has no authority or ability to designate or change the identity of the third party, the address, or any other information about the third party contained in the Client's instruction.
6. CWA maintains records showing that the third party is not a related party nor located at the same address as CWA.
7. The Client's qualified custodian sends the Client, in writing, an initial notice confirming the instruction and an annual notice reconfirming the instruction.

Item 16: Investment Discretion

Discretionary Authority for Trading

If applicable, Client will authorize CWA discretionary authority, via the advisory agreement, to determine, without obtaining specific Client consent, the securities to be bought or sold, and the amount of the securities to be bought or sold. If applicable, Client will authorize CWA discretionary authority to execute selected investment program transactions as stated within the Investment Advisory Agreement. If however, consent for discretion is not given, CWA will obtain prior Client approval before executing each transaction.

CWA allows Client's to place certain restrictions, as outlined in the Client's Investment Policy Statement or similar document. Such restrictions could include only allowing purchases of socially conscious investments. These restrictions must be provided to CWA in writing.

The Client approves the custodian to be used and the commission rates paid to the custodian. CWA does not receive any portion of the transaction fees or commissions paid by the Client to the custodian.

Item 17: Voting Client Securities

Proxy Votes

CWA does not vote proxies on securities. Clients are expected to vote their own proxies. The Client will receive their proxies directly from the custodian of their account or from a transfer agent.

When assistance on voting proxies is requested, CWA will provide recommendations to the Client. If a conflict of interest exists, it will be disclosed to the Client. If the Client requires assistance or has questions, they can reach out to the investment advisor representatives of the firm at the contact information on the cover page of this document.

Item 18: Financial Information

Balance Sheet

A balance sheet is not required to be provided to Clients because CWA does not serve as a custodian for Client funds or securities and CWA does not require any prepayment of fees of more than $500 per Client for services to be delivered six months or more in advance.

Financial Conditions Reasonably Likely to Impair Advisory Firm's Ability to Meet Commitments to Clients

CWA has no condition that is likely to impair our ability to meet contractual commitments to our Clients.

Bankruptcy Petitions during the Past Ten Years

CWA has not had any bankruptcy petitions in the last ten years.

Item 19: Requirements for State Registered Advisors

Principal Executive Officers and Management Persons

The education and business background for all management and supervised persons can be found in the Part 2B of this Brochure.

Outside Business Activities

The outside business activities for all management and supervised persons can be found in Part 2B of this Brochure.

Performance Based Fee Description

Neither CWA nor its management receive performance-based fees. Please see Item 6 of the ADV 2A for more information.

Disclosure of Material Facts Related to Arbitration or Disciplinary Actions Involving Management Persons

Neither CWA nor its management have been involved in any of the following:

1. An award or otherwise been found liable in an arbitration claim alleging damages in excess of $2,500, involving any of the following:
    a. An investment or an investment-related business or activity;
    b. Fraud, false statement(s) or omissions;
    c. Theft, embezzlement or other wrongful taking of property;
    d. Bribery, forgery, counterfeiting, or extortion;
    e. Dishonest, unfair or unethical practices.
2. An award or otherwise been found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
    a. An investment or an investment-related business or activity;
    b. Fraud, false statement(s) or omissions;
    c. Theft, embezzlement or other wrongful taking of property;
    d. Bribery, forgery, counterfeiting, or extortion;
    e. Dishonest, unfair or unethical practices.

Material Relationship Maintained by this Advisory Business or Management persons with Issuers of Securities

There are no material relationships with issuers of securities to disclose.

Item 1 Cover Page

SUPERVISED PERSON BROCHURE

FORM ADV PART 2B

Stuart A. Schiffman, CFP®

Compound Wealth Advisors, LLC.

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San Diego, CA 92121

Tel: (858) 263-3207

Email: stuart@compoundwa.com

Website: www.compoundwealthadvisors.com

September 2026

This brochure supplement provides information about Stuart Schiffman and supplements the Compound Wealth Advisors, LLC brochure. You should have received a copy of that brochure. Please contact Stuart Schiffman if you did not receive the brochure or if you have any questions about the contents of this supplement.

ADDITIONAL INFORMATION ABOUT STUART SCHIFFMAN (CRD #1305083) IS AVAILABLE ON THE SEC'S WEBSITE AT WWW.ADVISERINFO.SEC.GOV.

Brochure Supplement (Part 2B of Form ADV)

Supervised Person Brochure

Principal Executive Officer – Stuart A. Schiffman, CFP®

- Year of birth: 1959

Item 2 - Educational Background and Business Experience

Educational Background:

- University of Pennsylvania; Bachelor of Arts in Economics; 1981
- New York University; Master of Business Administration - Finance; 1984

Business Experience:

- Compound Wealth Advisors, LLC.; Investment Advisor Representative/Chief Compliance Officer; 11/2022-Present
- Compound Wealth Advisors, LLC.; Managing Member; 08/2022-Present
- CWM, LLC DBA Gold Family Wealth, LLC; Investment Advisor Representative; 12/2021-10/2022
- Compound Wealth Advisors, LLC.; Managing Member/Investment Advisor Representative/Chief Compliance Officer; 02/2017-12/2021
- Northeast Referral Group, Berkshire Hathaway Home Services; Account Executive; 11/2013-06/2019
- Virtual Connect, LLC; CFO; 05/2014-12/2016
- Private Equity Investor; 06/2011-02/2017

Professional Certifications

Stuart Schiffman has earned certifications and credentials that are required to be explained in further detail.

Certified Financial Planner® (CFP®):

CERTIFIED FINANCIAL PLANNER™ professional. Stuart Schiffman is certified for financial planning services in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board"). Therefore, he may refer to himself as a CERTIFIED FINANCIAL PLANNER™ professional or a CFP® professional, and he may use these and CFP Board's other certification marks (the "CFP Board Certification Marks"). The CFP® certification is voluntary. No federal or state law or regulation requires financial planners to hold the CFP® certification. You may find more information about the CFP® certification at www.CFP.net. CFP® professionals have met CFP Board's high standards for education, examination, experience, and ethics. To become a CFP® professional, an individual must fulfill the following requirements:

• Education – Earn a bachelor's degree or higher from an accredited college or university and complete CFP Board-approved coursework at a college or university through a CFP Board Registered Program. The coursework covers the financial planning subject areas CFP Board has determined are necessary for the competent and professional delivery of financial planning services, as well as a comprehensive financial plan development capstone course. A candidate may satisfy some of the coursework requirement through other qualifying credentials. CFP Board implemented the bachelor's degree or higher requirement in 2007 and the financial planning development capstone course requirement in March 2012. Therefore, a CFP® professional who first became certified before those

dates may not have earned a bachelor's or higher degree or completed a financial planning development capstone course.

• Examination – Pass the comprehensive CFP® Certification Examination. The examination is designed to assess an individual's ability to integrate and apply a broad base of financial planning knowledge in the context of real-life financial planning situations.

• Experience – Complete 6,000 hours of professional experience related to the personal financial planning process, or 4,000 hours of apprenticeship experience that meets additional requirements.

• Ethics – Satisfy the Fitness Standards for Candidates for CFP® Certification and Former CFP® Professionals Seeking Reinstatement and agree to be bound by CFP Board's Code of Ethics and Standards of Conduct ("Code and Standards"), which sets forth the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements to remain certified and maintain the right to continue to use the CFP Board Certification Marks:

• Ethics – Commit to complying with CFP Board's Code and Standards. This includes a commitment to CFP Board, as part of the certification, to act as a fiduciary, and therefore, act in the best interests of the client, at all times when providing financial advice and financial planning. CFP Board may sanction a CFP® professional who does not abide by this commitment, but CFP Board does not guarantee a CFP® professional's services. A client who seeks a similar commitment should obtain a written engagement that includes a fiduciary obligation to the client.

• Continuing Education – Complete 30 hours of continuing education every two years to maintain competence, demonstrate specified levels of knowledge, skills, and abilities, and keep up with developments in financial planning. Two of the hours must address the Code and Standards.

Item 3 - Disciplinary Information

1. Mr. Schiffman has never been involved in a criminal or civil action in a domestic, foreign or military court of competent jurisdiction for which he:
    a. Was convicted of, or pled guilty or nolo contender ("no contest") to (a) any felony; (b) misdemeanor that involved investments or an investment-related business, fraud, false statement or omissions, wrongful taking of property, bribery, perjury, counterfeiting, or extortion; or (c) a conspiracy to commit any of these offenses;
    b. Is the named subject of a pending criminal proceeding that involves an investment-related business, fraud, false statements or omissions, wrongful taking of property, bribery, perjury, forgery, counterfeiting, extortion, or a conspiracy to commit any of these offenses;
    c. Was found to have been involved in a violation of an investment-related statute or regulation; or
    d. Was the subject of any order, judgement or decree permanently or temporarily enjoining, or otherwise limiting, him from engaging in any investment related activity, or from violating any investment-related statute, rule, or order.

2. Mr. Schiffman never had an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority in which he:

   a. Was found to have caused an investment-related business to lose its authorization to do business; or the subject of an order by the agency or authority;

   b. Was found to have been involved in a violation of an investment-related statute or regulation or was the subject of an order by the agency or authority

      a. (a)denying, suspending or revoking the authorization of the supervised person to act in an investment-related business; (b) barring or suspending his association with an investment-related business; (c) otherwise significantly limiting his investment-related activities; or (d) imposing a civil money penalty of more than $2,500 on him.

3. Mr. Schiffman has never been the subject of a self-regulatory organization (SRO) proceeding in which he:

   a. Was found to have caused an investment-related business to lose its authorization to do business; or

   b. Was found to have been involved in a violation of the SRO's rules and was: (a) barred or suspended from membership or from association with other members, or was expelled from membership; (b) otherwise significantly limited from investment-related activities; or (c) fined more than $2,500.

4. Mr. Schiffman has not been involved in any other hearing or formal adjudication in which a professional attainment, designation, or license of the supervised person was revoked or suspended because of a violation of rules relating to professional conduct.

Item 4 - Other Business Activities

Mr. Schiffman does not have any outside business activities.

Item 5 - Additional Compensation

Mr. Schiffman does not receive any performance-based fees and does not receive any additional compensation for performing advisory services other than what is disclosed in Item 5 of Part 2A.

Item 6 - Supervision

Mr. Schiffman is the sole owner and investment adviser representative of CWA and is solely responsible for all supervision and formulation and monitoring of investment advice offered to Clients. He will adhere to the policies and procedures as described in the firm's Compliance Manual. He can be reached at stuart@compoundwa.com or (858) 263-3207.

Item 7 - Requirements for State-Registered Advisors

1. Mr. Schiffman has not been involved in any of the following:

   a. An award or otherwise been found liable in an arbitration claim alleging damages in excess of $2,500 involving any of the following:

      i. An investment or an investment-related business or activity;
      ii. Fraud, false statement(s) or omissions;
      iii. Theft, embezzlement or other wrongful taking of property;
      iv. Bribery, forgery, counterfeiting, or extortion;
      v. Dishonest, unfair or unethical practices.

b. An award or otherwise been found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:

   i. An investment or an investment-related business or activity;
   ii. Fraud, false statement(s) or omissions;
   iii. Theft, embezzlement or other wrongful taking of property;
   iv. Bribery, forgery, counterfeiting, or extortion;
   v. Dishonest, unfair or unethical practices.

2. Mr. Schiffman has never been the subject of a bankruptcy petition.