# RISK OVERSIGHT POLICY

Board Policy

## Purpose

To establish responsibility for identifying, managing and overseeing material risks to HFJO.

## Board Role

- Approve HFJO's overall risk framework and monitor material risks.
- Review significant financial, legal, privacy, safeguarding, reputational, program and operational risks.
- Ensure appropriate insurance and controls are considered.
- Require timely escalation of risks that could materially affect HFJO or the people it serves.

## Management Role

Management identifies and manages day-to-day risks, maintains appropriate controls and reports material changes to the Board.

## Review

A high-level risk register should be reviewed periodically and whenever a significant new risk emerges.