CONFLICT OF INTEREST POLICY

Board Policy

Purpose

To ensure actual, potential and perceived conflicts are identified and managed transparently.

Policy

- Directors and officers must disclose relevant interests or relationships that could affect, or appear to affect, independent judgment.
- Disclosures should be made as soon as the conflict becomes known and recorded appropriately.
- A person with a conflict must not improperly influence the matter and must follow any recusal requirements that apply.
- Material interests in contracts or transactions must be handled in accordance with applicable law and HFJO's By-laws.
- Directors complete an annual conflict declaration and update it when circumstances change.

Scholarships & Grants

A director connected to an applicant or recipient must disclose the relationship and must not participate in selection or approval where a conflict exists.