Lifespan FINANCIAL PLANNING Support and freedom to thrive, your way.

ADVISER PROFILE

Information about your Lifespan Adviser

This Adviser Profile is issued by Lifespan Financial Planning Pty Ltd (Lifespan), which holds Australian Financial Service Licence number 229892. This Adviser Profile forms part of the Lifespan Financial Services Guide (FSG) dated 8 December 2023. These documents should be read together. This document contains information regarding the Adviser listed below and is designed to help you to make an informed decision about the financial advice provided to you by the Adviser.

Lifespan has authorised its authorised representatives to provide this document to you.

Amber Wealth Pty Ltd is a Corporate Authorised Representative (ASIC No. 1310815) of Lifespan Financial Planning Pty Ltd (AFSL: 229892) **Adam Sobczak** is an Authorised Representative (ASIC No.1234769) of Lifespan Financial Planning Pty Ltd (AFSL: 229892).	Suite 9 Level 1 214 Bay Street, Brighton VIC 3186 Tel: 03 9964 0718 Mobile: 0432 718 227 Email: adam@amberwealth.com.au

Your Adviser

Adam Sobczak is a Financial Adviser, an Authorised Representative of Lifespan Financial Planning Pty Ltd (Lifespan) and an employee/director of Amber Wealth Pty Ltd, a Corporate Authorised Representative of Lifespan Financial Planning Pty Ltd.

Your Adviser's Authorisations

Adam is authorised to provide advice in relation to the following financial products:

- Deposit and Payment Products
- Government Debentures, Stocks or Bonds
- Life Products
- Managed Investment Schemes
- Retirement Savings Account Products
- Securities
- Superannuation (including Self Managed Superannuation Funds)
- Margin Lending
- Tax (financial) advice services

This means that Adam can assist you in meeting your financial planning needs and objectives in these areas, which include personal insurances, saving and investment as well as superannuation, retirement planning strategies and tax (financial) advice services.

Your Adviser's Experience

Adam is the Director and Principal Financial Advisor at Amber Wealth and has been working in the financial services industry since 2010.

In that time, Adam has worked for several large institutions, including CBA, NAB, ANZ and industry superfund TelstraSuper, whilst also working for a number of smaller boutique practices around Australia.

Adam is passionate about helping his clients be the best they can be – by providing advice tailored to their unique circumstances and understanding that everyone's needs and financial goals are different.

Adam graduated in 2012 from Victoria University majoring in Financial Risk Management and International Trade.

Adam also holds the Diploma of Financial Planning, The Advanced Diploma of Financial Planning and has completed several specialist courses allowing him to provide advice in areas of Margin Lending and SMSF advice.

Cost of Advisory Services

An initial meeting to discuss your financial circumstances is free of charge. At this meeting Adam will establish how he can assist you and gather the information required to prepare a financial plan.

Adam will discuss the fee basis with you and agree on the method of charging prior to any advice is provided or cost incurred. Also, fees are fully disclosed in the Statement of Advice and Product Disclosure Statements.

Payment can be collected through a platform, by direct debit or invoiced. A fee for the preparation of the Statement of Advice will be charged even if the recommendation is not implemented. For insurance, the commission may be paid by the insurance provider. Further advice that includes portfolio reviews may be charged on a percentage fee basis which varies according to the portfolio amount, or as a fixed dollar amount depending on the complexity and structure, as agreed with your adviser.

Fee Schedule

Preparation of Statement of Advice (SoA) (depending on complexity)	$1,500 to $15,000
Further Advice (Review(s)) > $300,000 *subject to minimum charge of $770 Or a fixed fee	 1.10% $2,500 to $9,500
Hourly rate	$330
Insurance Upfront commission Renewal commission *% based on amount of premium and is paid by the insurance provider	 Up to 66%* Up to 33%*

All fees include 10% GST.

All fees are payable to Lifespan. Lifespan retains 12% and pays Amber Wealth Pty Ltd 88%. Adam receives 88% and a salary and as a director/shareholder of Amber Wealth Pty Ltd. Corporate Authorised Representative is entitled to a Director's drawing and/or dividend if and when paid.

Fee Examples:

Example for Investment Products

If you receive advice regarding an investment of $100,000, the SoA fee could be $1,500, of which $180 is retained by Lifespan, $1,320 is paid to Amber Wealth Pty Ltd. If you maintained the investment and assuming the balance of the investment remains at $100,000, the annual review fee could be $1,100 per annum, of which $132 is retained by Lifespan, $968 is paid to Amber Wealth Pty Ltd.

Example for Risk Products

If you receive advice regarding insurance, the SoA fee could be $1,500 of which $180 is retained by Lifespan, $1,320 is paid to Amber Wealth Pty Ltd. Should you proceed with the advice, then the SoA fee will be waived. However, if the policy is cancelled in the first two years ('responsibility period') you will be liable for the portion of the commission clawed back.

If you take out a life insurance policy with an annual premium of $1,500, assuming the highest commission for the Upfront Option is selected at 66%, the upfront payment to Lifespan would be $990, of which $118.80 is retained by Lifespan, $871.20 is paid to Amber Wealth Pty Ltd. The maximum renewal commission for the Upfront Option is currently 22% per annum which could result in a payment of $330 per annum for as long as the policy remains in force, of which $39.60 is retained by Lifespan, $290.40 is paid to Amber Wealth Pty Ltd and Adam will receive $290.40. Where a level commission option is selected, it could be as much as 33%, or $495, of which $59.40 is retained by Lifespan, $435.60 is paid to Amber Wealth Pty Ltd.

This commission has what is called a 'responsibility period' imposed by the risk product issuer. This means that if the policy is cancelled within the first 1-2 years of inception commission is returned to the product issuer by Lifespan.