MIDI MICRO LENDERS

Loan Application Form

Section 1 (Please tick)

☐ Midi First Time Borrower ☐ Midi Repeat Borrower

Section 2

Loan Amount Requested: ____________________ Term (in months): ________

Section 3 - Existing Loans Details

No.	Name of Financial Institution	Monthly Installment	Indicate-to be cleared with new loan(Y/N)

Section 4 - Applicants Personal Details

Title: Mr. ☐ Mrs. ☐ Ms. ☐ Dr. ☐ Other: ____________

Surname: ____________________

First Names: ____________________

Omang Number: ____________________

Marital Status: Single ☐ Widowed ☐ Divorced ☐ Married Out of COP ☐ Married in COP ☐

Maiden Name (Married Women): ____________________

Date of Birth: ____ / ____ / ____ **Gender:** Male ☐ Female ☐

Nationality: ____________________

Caution: Borrowing more than you can afford to repay could lead to severe financial difficulty

Initials:............................

MIDI MICRO LENDERS

Loan Application Form

Section 5 - Applicants Contacts Details

Telephone (Office): ______________________ Telephone (Home): ______________________

Mobile: ______________________ Email: ______________________

Postal Address: ____

____

Physical Address: ____

____

Home Village: ____

Ward: ____

Section 6 - Next of Kin Details

Name Of Spouse (If married): ____

Telephone: ______________________ Mobile: ______________________

Name Of Next Kin: ____

Telephone: ______________________ Mobile: ______________________

Caution: Borrowing more than you can afford to repay could lead to severe financial difficulty

Initials:............................

MIDI MICRO LENDERS

Loan Application Form

Section 7 - Applicant Employment Details

Name Of Employer: ____________________

____

Department: ____________________

Postal Address: ____________________

____

Location: ____________________

Length With Current Employer: ____________________

☐ Contract ☐ Permanent & Pensionable

If Contract, Contract Expiry Date: / /

Caution: Borrowing more than you can afford to repay could lead to severe financial difficulty

Initials:..............................

MIDI MICRO LENDERS

Loan Application Form

Section 8 - Applicant Bank Account Details

Bank Name: ______________________________

Branch: ______________________________

Account Type: ______________________________

Account Number: ______________________________

TERMS AND CONDITIONS APPLY

Required Documents:

- Current Payslip
- 3 Months Bank Statements (Latest)
- Certified Copy of I.D.
- Employer Confirmation Letter
- Spousal Consent for Married Couples, C.O.P
- Confirmation of Residential Address

Declaration:

I confirm that all the information provided herein is the true and correct to my knowledge and that I have read and understood the contents of this form.

Signature Of Client/ Authorized Signatory: ______________________________

Date: ______ / ______ / ______

Caution: Borrowing more than you can afford to repay could lead to severe financial difficulty

Initials:..............................

DEFINITIONS AND INTERPRETATIONS

In this agreement the following words shall have the meanings assigned to them hereunder:

1.1.1. **The Borrower:** The borrowing party.
1.1.2. **The Capital:** The sum of money lent and advanced by the Lender to the Borrower plus any other charges or fees payable by the Borrower as per the policy.
1.1.3. **Employer:** The current employer of the Borrower, or any subsequent employer of the Borrower.
1.1.4. **The Lender:** The lending party is **Midi Micro Lenders (Pty) Ltd**
11.5. Loan or The Loan: The sum of money lent and advanced to the Borrower by the Lender.
1.1.6. Schedule: The schedule detailing the sum of money lent and advanced by the Lender to the Borrower, the Insurance premium, the typical number of instalments by which the loan Is repayable, the Interest rate applicable to the loan, and shall Include any schedule subsequently executed (or deemed executed) by the Borrower In respect of the sum of money lent and advanced or deemed advanced by the Lender after execution of this agreement
1.1.7 Outstanding Balance: The portion of the Loan, fees, interest, and other charges as raised from time to time by the Lender and which Is owed by the Borrower to the Lender.
1.1.8. Early Settlement: The full payment of the outstanding amount in fewer instalments than reflected in the Schedule.
1.1.9. Terminal Benefits: The accumulated leave pay, notice pay, severance package and/or salary an pension due to an employee by an employer upon termination of employment.
1.2. Headings of clauses shall be deemed to have been included for the purpose of convenience only and shall not affect the interpretation of this agreement.
1.3 Unless inconsistent with the context, words relating to any gender shall include the other gender and words relating to the singular shall Include the plural and vice versa.

Initials:............................

Section 9 - Loan Agreement

Part A – Salary Deduction

I do acknowledge that I am truly and lawfully indebted to the Lender in respect of a loan or loans granted to me by the Lender.

I hereby authorize my Employer to deduct from my salary, or any other source of remuneration by way of a deduction code or other- wise, on salary date each month, or any other date in respect of other remuneration, such sums as the Lender may from time to time notify my Employer, which notification shall be either in writing or in such electronic or magnetic media as the Lender and my Employer agree from time to time, In repayment of any and all loans granted by the Lender to me together with interest and feesas accrued thereon. I acknowledge and agree that no deduction may be withheld or postponed for whatsoever reason.

Account Name:...

Bank Name and Branch:...

Account Number:...

I hereby authorize the Lender, its holding company or any of their designated agent, to draw against my salary or account with the above-mentioned bank (or any other bank or branch to which I may transfer my account) the amount necessary for payment of the monthly/ quarterly/annual commitment due in respect of loan repayment or any future Indebtedness I may Incur with the Lender.All such withdrawals from my bank account by the lender shall be treated as though they had been authorized/signed by me personally. Should my account fall in arrears, or any periodical instalment be returned by my bank on the basis of insufficient funds in my account, then, I hereby authorize the Lender to increase my monthly Instalment to recover the arrears within the contract period or to collect this amount in partial amounts which amounts maybe deducted from my account.

I agree that the Lender shall be entitled to change the date that deductions are made, to coincide with my salary payment date and I need not be notified of such.

I understand that the withdrawals hereby authorized will be processed by computer through any electronic means and I also under- stand that details of each withdrawal will be printed on my bank statement or on an accompanying voucher. I agree to pay any bank charges relating to this debit order instruction.

I agree to pay any and all bank charges that relate to this debit order including, without derogating from the generality hereof, any lodgment, failure, and other costs that the Lender may incur. I understand that I shall not be entitled to any refund of amounts which may have withdrawn by the Lender while the authority was in force if such amounts were legally owing to the Lender, Issuance of this instruction by the Lender shall be regarded as receipt thereof by my bank (whichever It is or will be).

I hereby authorize the Lender to use payroll deduction or the debit order instruction as a stop order when so required. I hereby confirm that I also understand that the Lender may apply set-off in this matter and any other current and future matter where I am indebted to the Lender, including debts ceded to the Lender. This set-off shall Include but is not limited to actions where certain monies in excess of the original amount of the debt have been collected by the Lender but I am not in a position to claim a refund for such monies as I am still indebted to the Lender. Furthermore, I agree to notify the lender when I change or move my Account.

Part B – Loan Agreement

Whereas:

The Borrower **Mr/Ms** ....

(ID type: National ID Card & ID Number: ....) has made a Loan application to the Lender. The Lender has agreed to lend **BWP** .... (..) to the Borrower for a period of (..................) months to be repaid in instalments of **BWP** .... (..) on terms and conditions herein. Now therefore this present witness that the parties agree to the following standard terms and conditions for the Loan Advancement:...

Initials:.........................

Section 9 - Loan Agreement

Part C – Terms of Repayment

2.1. The Borrower acknowledges that he/she has applied for a loan from the Lender in the amount reflected as Capital in the Schedule executed or deemed to have been executed by the Borrower.

2.2. The Borrower acknowledges that in the event of the Borrower applying for any subsequent loan, such subsequent loan will

2.2.1. Be governed by the terms of this agreement.

2.2.2. Be reflected in a further Schedule, bearing a unique number, which shall be executed by the Borrower.

2.3. The Borrower acknowledges that he/she Is lawfully indebted unto and in favor of the Lender for repayment of the Capital, as reflected in the Schedule, together with interest and fees as accrued thereon and that the Capital shall be disbursed at the discretion of the Lender either in the form of cash, cheque, or electronic transfer to the Borrower's Bank Account (or any combination of these methods) as reflected in section A of the agreement, the details of which the Borrower warrants are correct.

2.4. The Borrower hereby declares and warrants unto and in favor of the Lender that he/she is gainfully employed.

2.5. The number of instalments is based on the presumption that payment of the Instalments will be made in accordance with the Schedule. Any delay in the payment of any Instalment may result in extra instalments in order to recover the interest and fees due to arrears and the Borrower hereby consents to the recovery of any amount due by way of additional instalments over and above the instalments as indicated on the Loan Schedule generated by the Lender.

2.6. The Borrower shall complete any additional documentation Including an Instruction to the Employer to make deductions from the Borrower's salary ("Salary Deduction Authorization Form") and do whatever is necessary to formalize this instruction to the satisfaction of the Lender and Employer.

2.6.1. The Borrower hereby specifically consents and agrees to be liable for any commission owing by the Lender to the Employer for purposes of facilitating such payroll deductions.

2.6.2. The Borrower hereby authorizes the Lender to receipt the net payment made by the Borrower's employer to the Lender after deduction of any facilitation fee as contemplated herein.

2.7. The Borrower undertakes to notify the Lender in writing immediately should the Borrower's employment with the current employer be terminated for any reason whatsoever and the Lender shall be entitled to demand that the Outstanding Balance be deducted by the Employer from any payment to be made to the Borrower as a result of such termination.

Initials:.................

Section 9 - Loan Agreement

Part C – Terms of Repayment

2.8. The Borrower acknowledges that no deduction from his/her salary may be withheld or postponed for any reason whatsoever.

2.9. Deductions from the Borrower's salary shall be made on due date, or any other date in respect of other remuneration, each month commencing from the date reflected in the Schedule until the whole amount payable by the Borrower to the Lender (inclusive of capital, interest, and fees) has been repaid to Lender In full

2.10. The Borrower agrees that instalments will be deducted by the Lender or any nominee of the Lender. The Borrower acknowledges that the capital lent and advanced by the Lender shall accrue interest at the rate reflected in the Schedule, or such other rate as may be notified by the Lender to the Borrower in writing from time to time.

2.11. The Borrower hereby authorizes the Lender to make any arrangements and to sign all documents which the Lender may deem necessary to procure payment of the instalments in terms of this agreement through any financial or deposit-taking institution with whom the Borrower holds any account. The steps contemplated hereinbefore may include withdrawals from the Borrower's bank account through any electronic method or procedure.

2.12. The Borrower authorizes the Lender or Its duly appointed representative to obtain any Information regarding his/her insurance/ investments / employee benefits / bank account particulars from any financial Institution through which the Borrower is a member of an investment! employee benefit scheme / bank or deposit taking institution.

2.13. In addition to 2.11 above the Borrower hereby irrevocably authorizes the Lender to draw against the Borrower's salary / bank account (details of which appear in Section A of this agreement) or from any other bank or bank account to which the Borrower may transfer his/her account, the sum reflected as the instalment payment due by the Borrower to the Lender for repayment of the loan, and as set out In the Schedule, together with any arrear payments due as well as any accrued Interest or Interest on arrear payments and fees Incurred by the Lender payable by the Borrower to the Lender.

2.13.1. The Borrower further confirms that this payroll deduction / debit order authority is irrevocable during the term of any loan and shall be a continuing authority in favor of the Lender until any and all liabilities owed by the Borrower to the Lender havebeen repaid in full.

2.13.2. Furthermore, the Borrower undertakes to immediately notify the Lender in writing should the Borrower's bank account details change for any reason whatsoever and shall furnish the new details to the Lender.

2.14. Any additional sums of money lent or re-advanced by the Lender shall be reflected in a further Schedule to be executed by the Borrower and which Schedule shall be deemed to form part of this agreement and shall be subject to all the terms and conditions contained in this agreement.

2.15. Notwithstanding any purported allocation by the Borrower of any payments made by the Borrower, the Lender may, at its discretion, allocate such payments to capital, interest, costs, insurance premiums, or any other charges as the Lender in its discretion deems fit.

2.16. The Borrower acknowledges having read and understood that under no circumstance in the process of settling any of the loan installments or repayments, will cash be paid to any member of staff of the Lender, and that in the event that cash is paid, it will be done so at the Borrower's own risk should It turn out that the cash Is not credited to the Borrower's loan account.

2.17. The Borrower agrees that any additional payments made against the Borrower's loan account, in addition to those deducted from the Borrower's salary, shall be deposited at the following bank account only and that proof of such payment, in the form of the original bank deposit slip bearing the official bank stamp, will be provided to the Lender within 5 (live) working days of such deposits being made:

Account Name: MIDI MICRO LENDERS (PTY) LTD

Bank Name and Branch: FIRST NATIONAL BANK , AIRPORT JUNCTION

Account Number: 62926096886

Initials:................

Section 9 - Loan Agreement

Part C – Terms of Repayment

2.18. The Borrower shall, subject to giving to the Lender the three months' notice or early settlement penalty fee of 5% of outstanding loan balance lieu of notice, be entitled at any time to make payment to the Lender of the full amount of Capital, interest and/or any other sums or fees which may then be owed by the Borrower to the Lender. The Borrower further understands that the required settlement notice period and settlement fee is subject to change from time to time and that the prevailing notice period and fee may be requested from the Lender any time prior to settlement. Lump sum payments received on an account will be treated as advance payments unless the Borrower has specifically requested a settlement quotation and made payment in accordance with the provisions and notice period as per the settlement quotation. The Borrower is allowed to make an advance payment of not more that the value of eight (8) monthly installments. Advance payments of more than eight months installments by value should only be made if the account is being settled as per the settlement terms and conditions.

2.19. The interest rate offered to the Borrower is based on the presumption that the loan will run its full term in accordance with the Loan Schedule, therefore, early settlement of the loan constitutes a breach of the contractual term and interest rate offered. As a result, in the event of early settlement, the Lender reserves the right to recalculate interest based on the actual term of the loan and the related prevailing interest rates. The variance between the capitalized Interest as at the time of early settlement and the recalculated interest shall be applied as an Interest Adjustment and added to the outstanding balance. The Borrower hereby consents to the Interest Adjustment being applied at the time of early settlement of the loan.

2.20. The Borrower acknowledges that if any amount is not paid by the Borrower to the Lender on its due date, the full amount of capital, interest and all other amounts then outstanding shall become immediately due and payable by the Borrower to the Lender, and in the event that the Borrower fails to pay such amount within seven days or as advised by the Lender or its Agent after dispatch of notice by prepaid registered post calling for payment of such amount, the Lender shall be entitled to charge interest on any and all arrears installment payments at the "arrears Interest rate" set out in the Schedule. Payments received by the Lender over and above the expected payments will be treated as advance payments and will be used to set off any future installments that are due. Advance payments do not reduce the interest or fees charged.

2.21. The Borrower acknowledges that a certificate signed by or on behalf of the Lender (and it shall not be necessary for the Lender to prove the authority of the person signing such certificate) stating the amount of the Borrower's Indebtedness to the Lender (Including, If applicable insurance premiums and other charges) and further stating that such amount is due, owing and payable, shall be prima facie proof of all matters contained in such certificate including the amount and validity of such Indebtedness and the fact that any amounts contained therein are due, owing and payable by the Borrower and shall entitle the Lender to obtain summary judgment, default judgment or any other proceedings against the Borrower in any competent court and shall be valid as a liquid document for those purposes.

2.22. The Borrower acknowledges that in the event of any installment, or other payment, not being made on its due date, the Lender shall be entitled (without prejudice to any other rights which the Lender may have) to either demand repayment of the loan (inclusive of capital, interest and other charges then outstanding) or to reschedule the loan repayments, in which event a new Schedule will be deemed to have been executed by the Borrower in favor of the Lender.

2.23. Hereof, no agreement to vary, amend, alter, or cancel the terms and conditions hereof shall be binding upon either party unless reduced to writing and signed by the Borrower and a duly authorized representative of the Lender.

2.24. Any loan repayments will reduce interest charged first, and thereafter, reduce the capital/ principal. The interest stops to run only when the total amount of unpaid or outstanding interest is equal to the outstanding capital amount. Note that also the monthly instalment is inclusive of funeral cover and cash back.

Initials:...........................

MIDI MICRO LENDERS

Loan Application Form

Section 9 - Loan Agreement

Part C – Terms of Repayment

2.25. Any latitude, extension of time or Indulgence which may be allowed by the Lender to the Borrower in respect of the Borrower's obligations in terms of and arising from this agreement shall not be deemed to be a waiver of, or in any way affect the Lender's rights to require strict and punctual compliance by the Borrower with each and every term and provision of this agreement, including the Schedule.

2.26. The Borrower acknowledges and agrees that in the event of the Lender, in its sole discretion, deeming it necessary or desirable to instruct its Attorneys or other persons to perform legal or collection services to collect any amount owed by the Borrower to the Lender, the Borrower shall be liable for any and all costs or charges incurred by the Lender on an attorney and own client scale, including any collection commission paid or payable by the Lender, tracing charges or any other costs or charges of whatsoever nature.

2.27. If in the view of the Lender, the Borrower has breached his obligations in terms of the loan payment arrangement, the Borrower authorizes the lender to send his payment profile to various credit reference bureaus, and this Information would be available to other credit grantors.

2.28. The Borrower waives any claims that the Borrower may have against the Lender in respect of the following disclosures and specifically authorizes the Lender to:

2.28.1. Perform a credit search on the Borrower's records with one or more of the registered Credit Bureaus when processing this application.

2.28.2. Monitor the Borrower's payment behavior by researching the Borrower's records at one or more Credit Bureaus.

2.28.3. Use new Information and data obtained from any Credit Bureau in respect of future credit applications.

2.28.4. Record the Existence and details of the Borrower's account with any Credit Bureau.

2.28.5. Record and transmit details of how the account/ payment is conducted in meeting the obligations on the account including sending the payment profile of the Borrower to the Credit Bureau In the event that the Borrower has breached his obligation.

2.29. Subject only to the provisions of clauses 2.21 and 2,22 hereof, no agreement to vary, amend, alter, or cancel the terms and conditions hereof shall be binding upon eitherparty unless reduced to writing and signed by the Borrower and a duly authorized representative of the Lender.

2.30. The Borrower acknowledges that any and all notices which may be given to him/her by the Lender In terms of this agreement (except the service of legal process) shall be deemed to have been properly given and received by the Borrower upon the expiry of a period of 7 days (or as advised by the Lender or its Agents in writing) calculated from the date of posting thereof to the Borrower's postal address by prepaid registered post.

2.31. The Lender shall, for the duration of this agreement, at all times have the right to cede, exchange or otherwise deal with any of rights in terms of this agreement, upon such terms and conditions as the Lender may deem fit. In such cases the third party will acquire the same rights against the Borrower as the Lender may have by virtue of this Agreement. The Borrower therefore understands and consents that his / her debt towards the Lender may be ceded to a third party, and hereby consents that the Lender may choose to dispose of its rights to this agreement by any means whatsoever and that it may do so at its sole Instance and discretion and that such a party may use his/her personal Information for any subsequent purpose that is in line with any combination of the initial purposes for which the personal information was obtained. The Borrower consents to the above use of the above information for as long as it is required by the Lender I third party for the initial or subsequent purposes.

2.32. The Borrower declares that he/she has never been declared insolvent and acknowledges that in the event of he/she: committing an act of insolvency, being declared insolvent, committing any breach of obligations under this agreement, the employment with the employer be terminated for any reason whatsoever, supply the Lender with any information which is false, Incorrect or misleading, cancel or attempt to cancel the Deduction authorization referred to In the agreement, the instruction to the employer to pay in terms of the deduction authorization not materialize for whatever reason or the Borrower fails to pay the total monthly installment to the Lender on the due date, any order whether provisional or final be granted by a competent

Initials:............................

Section 9 - Loan Agreement

Part C – Terms of Repayment

court placing the Borrower under sequestration, any Judgement by any competent court be entered against the Borrower and remaining unsatisfied for thirty days thereafter, any attachment be made, or interdict be granted, or execution be levied against the Borrower, then the entire capital, interest, and any other sums of money due by the Borrower to the Lender shall become immediately due and payable upon demand by the Lender.

2.33. The Borrower hereby chooses domicillum citandi et executandi at the address set out on the face of this agreement and shall provide written notice to the Lender of not less than 14 (fourteen) days should this address change, provided that the new address chosen shall be an address within the jurisdiction of the High Court of Botswana and provided further that such address shall comprise both a physical address and postal address.

2.34. The Borrower agrees that this agreement has been drafted in a language that he/she understands, alternatively that he/she is fully aware of the meaning thereof, the same having been explained to him in a language that he understands. The Borrower further confirms that he/she was afforded the opportunity to read the loan agreement, or have same read to him/her, before same was concluded.

2.35. The Borrower excludes the application of the following legal defenses/ exceptions:

Ordinis seu execussionis et divisionis; the Borrower will first proceed against the principal debtor and only once it has exhausted its remedies against the principal debtor can it look to the surety for payment.

De duobus vel pluribus reis debensi; the borrower is entitled to recover the full debt from such co-debtor's surety, without first requiring payment from the other debtor or the principal debtor

2.36. The Borrower agrees that this agreement may be scanned or imaged electronically, and the paper version destroyed, and hereby agrees to the scanned or imaged version and waives his/her right to dispute the authenticity of the scanned or imaged version.

2.37. The Borrower consents to the Lender obtaining any Information from his employer inter alia, without derogating from the generality hereof, details pertaining to the Borrower's salary, employment, residential address, and best contact details.

2.38. The Borrower hereby confirms that he/she also understands that the Lender may apply set-off in this matter and any other current and future matter where he/she Is indebted to the Lender, including debts ceded to the Lender. This set-off Includes, but is not limited to, actions where certain monies in excess of the original amount of the debt have been collected by the Lender, but he/she is not In the position to claim a refund for such monies as he/she is still Indebted to the Lender in terms of other loan agreements entered into by him/her with either the Lender and / or its subsidiaries and/or its cessionaries.

2.39. Any legal process may be served upon the Borrower at his/her domicilium citandi et executandi provided in section 5 of this loan application form.

2.40. The parties agree that each clause in this Agreement is severable, the one from the other, and if any clause is found to be defective or unenforceable for any reason by any competent court, then the remaining clauses shall be and continue to be of full force and effect.

2.41. The agreement shall be governed by the laws of Botswana and the Borrower hereby consents to the jurisdiction of the courts of Botswana.

2.42. The Borrower acknowledges that any and all information contained in the application for the loan completed by or on behalf of the Borrower is deemed material and constitutes representations by the Borrower forming the basis upon which the Lender has agreed to make the loan to the Borrower.

2.43. The Borrower consents that the Lender, its affiliates, associates, and subsidiaries may send loan statements, advertising, and promotional material by e-mail / SMS (Short Message System) to his/her email/ cellular telephone as provided herein. This authority by the Borrower may be revoked by written notification sent to the Lender. The Borrower furthermore consents to the Lender sending SMS's to the Borrower with regard to outstanding balance(s), due installments, arrears, and any other matters related to this agreement, and which authority cannot be revoked.

2.44. The Borrower hereby consents that all personal information relating to him/her, obtained through this application, may be used for the future administration of the Borrower's loan, collection, and marketing, including tracing, research , recordable (over and above for the Lender's operations), transmission, distribution, storage, organization, updating modification, disposition, making available in any form, and product design by the Lender

Initials:............................

Section 9 - Loan Agreement

Part C – Terms of Repayment

2.45. The borrower forthwith confirms that the contents of this Loan Agreement was explained to him/ her, and the Loan Agreement was completed in all respects upon signature hereof and that this agreement constitutes the sole record of the Agreement with the Borrower in regard to the subject matter hereof and the Lender shall not be bound by any express or implied term, representation, warranty of the like not recorded herein.

2.46. The Borrower hereby agrees that the Lender may on his/her behalf enter into an Insurance contract/ policy and declares that he/ she cedes, transfers, or assigns to the Lender his/her rights, titles, and interest in this contract/policy as colla teral security for the loan granted by the Lender.

2.47. The Borrower may terminate this credit agreement within the cool off period of five days (or as otherwise advised by the Lender in accordance with regulatory requirements) after the signing thereof or approval of the loan provided that:

- **a)** where the principal amount loaned had already been disbursed, the borrower must at the same time, have fully repaid the money advanced to the borrower including disbursements to third parties on behalf of the borrower; and
- **b)** In the event that the money is not fully paid to the Lender within the cool off period, the borrower will be charged prorated costs of credit including any early settlement penalties that may be due.

2.48. From time to time the Lender will run repayment holiday campaigns. The Lender at its discretion undertakes to pay back to the Borrower, an amount equivalent to one months' Instalment, as part of the Repayment Holiday and/ or Cash Back campaign. The Cash Back shall be paid on condition that the Borrower at the Lender's discretion has been diligent in servicing his/ her loan. The Cash Back shall be paid to the Borrower by the Lender as per the terms and conditions of the specific campaign. The Borrower acknowledges that the Cash Back forms part of the outstanding balance which shall be due from the Borrower and will result in an increase of the Borrower's loan term based on the quantum of the Cash Back. However, in the event that the Borrower tops up/settles the loan and/or defaults in the loan payment, the cash back offer shall be forfeited. Other terms and conditions of such a campaign may be provided by the Lender.

2.49. Subject to the Addendum that may be entered into between the Parties from time to time, this Agreement contains all the provisions agreed on by the Parties and supersedes any previous understandings or agreements between the Parties, and the Parties waive the right to rely on any alleged provision not expressly contained in this Agreement.

2.50. I have read, understood and consent to all clauses of this loan agreement and further acknowledge and fully understand that in the event that I have provided false information or misrepresented any fact contained above, particularly with reference to the status of my employment (namely that, I do not intend to retire, resign, take study leave or maternity leave or any other form of extended leave within six months of entering into this agreement), the tender shall upon discovery or reasonable suspicion of such misrepresentation immediately cancel this loan agreement and demand full payment of my total indebtedness to the lender without prejudice to any other legal action that the lender may be entitled to institute against me, including public or private criminal prosecution as the case may be.

Declaration

I have read, understood and consent to all clauses of the Loan Agreement:

Signed at: ....on this .... day of ....20...........

FOR OFFICIAL USE ONLY

Checked by: . . . . **Date:** ..../........../..........

Signature: ....

Initials:...........................

MIDI MICRO LENDERS

Midi Micro Lenders (Pty) Ltd.
Plot 20651 Sekotlo Road,
ICT House
Unit 4
Block 3 Industrial
(+267) 31 878 83
(+267) 76 475 284

LOAN AGREEMENT

This Loan Agreement is made effective on the___________________________between; Midi Micro Lenders Pty-ltd (the lender), and_________________________________(the borrower).

1.BREAKDOWN OF LOAN

Total Amount Disbursed: ________________________

Loan Period: ________________________

Interest: ________________________

Insurance: ________________________

Admin Fee: ________________________

Instalment per Month: ________________________

Total Collectable: ________________________

2. PROMISE TO PAY

Within_____months from today, the borrower promises to pay the lender a sum of_______________, and other charges as stated above.

3. LATE CHARGE

Where repayment of loan and advance is not made seven (7) days or more past its due date, a penalty fee of 5% of the total amount due, in addition to the current rate of interest will be applied.

4. CONSENT

I hereby agree that I have read, understood, and accept the Terms and Conditions applicable to the Loan, therefore allowing Midi Microlenders to process my application. I confirm that the contents of this loan agreement were explained to me and was completed in all respects upon signature hereof.

BORROWER' AUTHORIZED SIGNATURE __________________________________

INITIALS……….

Deduction Consent Form

MIDI MICRO LENDERS

BOPRITU
BOTSWANA PRIMARY TEACHERS UNION

Date…………/…………. /………….

I………

Omang/Passport Number……………………………………………

An employee of…………………………………………………………………………………….

In the department of…….

Situated at………

Residing at……….

Hereby state that I have obtained a loan from Midi Micro Lenders (Pty) Ltd, effective from
………

In the amount of P…………………………………………………………………………………….

To be deducted in……………………………months, in instalments of P…………………………………………………for a

period of……………………. month’s commencing on…………………………/……………………/……………………….

I hereby authorize the BOPRITU to deduct monthly from my salary in advance, the amount of
P…………………………………for a period of………………………months commencing on..……… /…………/…………….

I declare to fully comprehend my responsibility to fully discharge the loan owing herein terms of the Agreement I entered with Midi Micro Lenders (Pty) Ltd.

I further declare that I fully comprehend that the loan owing is mine to discharge and not the responsibility of the BOPRITU or my employer. I, therefore, take responsibility to ensure that the correct instalments are deducted for a period not exceeding………………months commencing…………………/…………….……/……………and ending in………………………/……………………/…………….

Signed by………………………………………………………………………...At……………………………………………………………….

Signature……………………………………………………………………………Date…………………………………………………………

Caution: Borrowing more than you can afford to repay could lead to severe financial difficulty

Plot 20651 Sekotlo Road
ICT House, Unit 4,
Block 3 Industrial, Gaborone, Botswana

(+267) 318 7883
(267) 76 475 284
loans@midimicrolenders.co.bw

MIDI MICRO LENDERS

Midi Microloan Loan Protect

LIBERTY

Account Details

Account Number

Name of Account Holder

Personal Details

Title	Tel no. (work)	Tel no. (home)
First names		
Surname		
Date of birth (YYYY-MM-DD)	Identity No.	

Cover Details (complete only for Loan Protection)

Term of Loan M M

Sum Insured/Principle debt **P** –

Premium Payable **P** –

Mandatory General Declaration - applicable to all applications

I confirm that the details provided above and in any attached documents are a true reflection of my personal, employment and other details. I further confirm that the general terms and conditions have been explained to me, and I agree to be bound by them, and that I am able to afford the repayments arising from the loan obligation.

also:
a) authorize the Midi MicroLoan to take out insurance under its Master Policy sufficient to settle the loan in full in the event of my death:
b) consent to the insurance premium being debited to the loan account;
c) cede all my rights, title and interest in this policy to the Midi MicroLoan as security; and
d) authorize the Midi MicroLoan and/or insurance company to obtain any information they deem necessary to process a claim

I declare that I:
a)am aware that no benefit payments will be considered for any claim arising in the first month of commencement, or reistatement of cover, as specified in the Terms and Conditions of the Insurance Policy:
b)have been provided with a summary of the Terms and Conditions of the Insurance Policy; and
c)have been advised that the Master Policy is available for my inspection on request from the Midi MicroLoan

Please Note:

- That life insured must be in good health
- Maximum entry age is 64 years for Loan Protection
- Maximum cover age for death is 70 and for disability is 65
- This policy remains in force until the life assured reaches the maximum age or cancellation of the facility, whichever occurs first
- Maximum loan protection is P50 000 for Personal Loans
- When submitting a claim the following certified copies for the insured will be required:
  - Relevant Claim form (obtain for Midi MicroLoan)
  - Proof of identity (Birth certificate/ Identity Document / Passport)
  - Death certificate (Death only)
  - Doctor certificate (Disability)
  - Claimants proof of identity
  - Proof of relationship
  - Police report (unnatural causes)
  - Any other documents that may be necessary to process the claim

Signed at ____________________ on (dd-mm-yy) ____________________

Signature of Life insured

Signature of Midi MicroLoan Official

Underwritten by Liberty Life (Botswana) (Pty) Limted
Registration Number 2007/5282

TSHIKA FUNERAL PLAN
GROUP FUNERAL PLAN

☐ New application ☐ Amendment

LIBERTY
In it with you

Intermediary's Details

Intermediary Names.. Agency/Broker...

1. Member's Details

Surname.. First Name...................................... Title..............................
Date of Birth..Marital Status ....
Passport/Identity Number.. Gender ☐
Postal Address..Contact Number...

Spouse Details

Surname.. First Name...................................... Title................................
Date of Birth..
Passport/Identity Number.. Gender ☐ Contact Number.........................

Child	Surname	First name	Date of birth	Gender	Relationship	Premium
1						N/A
2						
3						
4						
5						
6						
2. Parents And Parents in Law (Under 80 years when joining)						
1						
2						
3						
4						
3. Extended Family Members (Under 65 years when joining)						
1						
2						
3						
4						
5						
6						
Beneficiary						

Monthly Premiums			Total	Tick One			Tick One
Option 1:	P20 000	Member Only	11.95	☐	Family	22.37	☐
Option 2:	P30 000	Member Only	17.93	☐	Family	33.56	☐
Option 3:	P40 000	Member Only	23.91	☐	Family	44.74	☐
Option 4:	P50 000	Member Only	29.88	☐	Family	55.93	☐
Option 5:	P75 000	Member Only	44.82	☐	Family	79.06	☐
Option 6:	P100 000	Member Only	59.76	☐	Family	102.19	☐

Additional Benefits (Applicable only for the Main Member)

		Total	Tick One
Airtime Benefit	P250	4.35	☐
Education Benefit	P12 000	20.88	☐
Tombstone Benefit	P10 000	17.40	☐
Tombstone Benefit	P20 000	34.80	☐
Tombstone Benefit	P30 000	52.20	☐
Catering Benefit	P5 000	8.70	☐
Catering Benefit	P10 000	17.40	☐
Catering Benefit	P15 000	26.10	☐

Premiums		
Immediate family premium	(1)	
Premium for parents	(2)	
Premium for Extended Family Members	(3)	
Additional Benefits	(4)	
Total Monthly Premium	(1+2+3+4)	

Payments (Complete the section for new applications and amendments.)

Payment Method Debit Order ☐ Stop Order ☐
Name of Account Holder
Name of Bank______________________________ Branch Name____________________ Branch Code
Account Number Debit Order Date 15th 20th 25th Last day of the month

* I authorise Liberty Life Botswana to collect the total premium on a monthly basis for purposes of maintaining this funeral policy active
* This policy is subject to the terms and conditions as set out in the Master Policy document between the policyholder and the Insurer

Signed at .... on this day of..................................20........ Signature...

Funeral Plan – Terms and Conditions

Core Benefit	Basic Funeral Plan
Eligibility	This is a standalone benefit and is voluntary for all eligible members.The product provides cover for a main member or a family who meet the eligibility criteria.If family cover is selected, cover will apply to the main member, one spouse and up to 6 children. If family cover is not selected, only the principal member will be covered.
Product Terms	**Detailed Terms and Conditions will be based on the high level rules below**
Maximum Entry Age	Main Member: 70 years Spouse: 70 years Parents/Parents in law: 80 years Extended Family: 65 years
Minimum Entry Age	Main Member: 18 years Spouse: 18 years Children: Newborn Parents/Parents in law: 18 years Extended Family: Newborn
Cover Cease Age	Main Member: None Spouse: None Children: 21 years, 25 years if the child is a student at a registered institution. No cover cease age will apply to unmarried permanently disabled children Parents/Parents in law: none Extended Family: none
Medical Underwriting	None
Waiting period	Member and Family : 3 months waiting period for natural deaths. No waiting period is applicable for unnatural deaths. Parents and Extended Family: 6 months waiting period is applicable for natural death.
Premium Frequency	Monthly or annually
Review Period	Premiums will be annually reviewable
Payment method	Direct Debit
Claim notification period	6 months
Document Submission Period	12 months
Claim requirements	The following documents are required in order to lodge a claim: ·Fully completed claim form. ·Certified copy of ID of the deceased. ·Certified copy of ID of the beneficiary. ·Proof of relationship of deceased to main member. ·Police report (if death was due to an accident) ·Any other documentation as required to validate claims.
Payment of benefits	Valid claims will be paid within 4 working hours of receipt and verifcation of all the necessary supporting documentation.
Policy Exclusions	The Insurer will not be liable for any claim arising whether directly or indirectly as a result of: 1. Invasion or act of foreign enemy 2. Hostilities (whether war is declared or not) or unrest 3. Involvement in criminal activity 4. Self-inflicted injuries within the first 24 months following the commencement date 5. The effects of radioactivity or nuclear explosion 6. Accidental Death as a result of riot, hazardous sports or any illegal acts where the deceased was directly involved 7. Non-compliance to medical treatment 8. War, riot or acts of terrorism 9. Injuries, diseases or conditions arising while under the influence of alcohol or illegal drugs
Outstanding Premiums	If there are outstanding premiums when a benefit is due, Liberty will deduct the arrears from the benefit payable.
Surrender Value	No surrender values will be paid on this policy
Lapsed and Reinstated Policies	Should a policyholder not pay a premium when it is due then the policy holder will have a grace period of 60 days to cover the outstanding premiums. At the end of the grace period the policy will lapse. A policyholider will have 30 days from date of laps to reinstate their policy. This can be done by paying all the outstanding premiums.
Territorial Limits	The policyholder will be covered while domiciled in th country the policy was issued. The policyholder will also be covered outside the territories for a maximum period of 12 months, provided premiums are paid. Should the policyholder be outside the territories for longer than 12 months the policy will laps. Should a policyholder return to the territories for less than 30 days and subsequently leave then this shall not constitute a return to the territories. The policyholder may apply for written consent from Liberty to extend the period for longer than 12 months.
Cover Commencement Date	Cover for accidental death will start on the receipt of a fully completed application form and supporting documents. Cover for natural deaths will commence on receipt of the first premium.
Double Accident Benefit	The funeral benefits below include the Double Accident Benefit. On death of the main member, due to an accident, the funeral benefit will be doubled. If family cover is selected, the spouse will also enjoy this benefit. There is no waiting period for this benefit.
Continuation of Cover	1. On the death of the main member the elected beneficiary may takeover covers of dependents at a cost without serving waiting periods for existing members enjoying cover. For new members the standard waiting period is applicable. 2. Also members that elect to increase their covers would need to serve the waiting period.

Signature...

MIDI MICRO LENDERS

Midi Micro Lenders (Pty) Ltd.
Plot 20651 Sekotlo Road,
ICT House
Unit 4
Block 3 Industrial
(+267) 31 878 83
(+267) 76 475 284

CONSENT OF SPOUSE

I ____ the undersigned, married in

community of property to _______________________________________ hereby consent to my spouse binding himself/herself to this ______________________________________

a surety and co-principal debtor for the indebtedness of the Debtor(s) to Micro Lender.

Consenting Spouse:

Full Name: __________________________

Identity Number: ____________________

Residential Address: _____________________________

Signature: ____________________________

Date: _______________________________

Witnesses:

1. Full Name: __________________________
   Address: __________________________
   Signature: ___________________________
   Date: __________________________

2. Full Name: __________________________
   Address: __________________________
   Signature: __________________________
   Date: __________________________