Peacevale Enterprises Proprietary Limited, UIN BW BW00001138074, is a Registered Non- Bank Financial Institution and is regulated by NBFIRA. License No. NBFIRA 11/1/6 (220) ("Creditor").Plot 50362, Block 2, Fairgrounds, Gaborone, Botswana
Tel: +267 3500863 www.firstcred.co.bw - E: info@firstcredlimited.co.bw

Purchaser Protection Plan
Insured by Hollard Life Assurance Company of Botswana (Pty) Ltd ("Insurer").
Fairscape Precinct, Plot 70667, 2nd Floor, Fairgrounds, Gaborone, Botswana
Tel: +267 3633060

Application Form - Purchaser Protection Plan ("Policy")

For office use only

Agent Name:		Branch Name:		Agent Signature:	

Applicant Form - Purchaser Protection Plan

This Purchaser Protection Plan form constitutes a legally binding agreement between the Creditor and the Insurer, covering the Balance of indebtedness of the Client ("Life Insured"). It forms part of the Master Policy between Creditor and Insurer.

Details of the Client ("life insured")

First Name:		**Title:**	
Middle Name(s):		**Gender:**	
Surname:		**Date of Birth:**	
ID Number:		**Marital Status:**	
Telephone (H) No.:		**Omang No.:**	
Telephone (W) No.:			
Cellphone No.:			
Residential Address:			

Original Indebtedness Information ("Loan Details")

Capital Amount:		**Contract Period:**	Months
Loan Application Date:		**Term of Loan:**	

Declaration

Master Policy
Means the comprehensive document detailing the rules, terms and conditions pertaining to the insurance risk held between the Insurer and the Creditor on the Life Assured. This document is available on request from the Creditor.

Exclusions
The Insurer shall not be obliged to make any payments in respect of any condition or event arising directly or indirectly from or traceable to:

- intentionally self-inflicted injury, suicide or suicide attempt within 12 (twelve) months of the inception date of the Policy; or
- any physical defect or infirmity of which the Life Insured was aware and which had its origin prior to the issue of the Policy, and which was not declared by the Life Insured at application stage; or
- the Life Insured being affected (temporarily or otherwise) by alcohol or drugs, other than prescribed by a medical practitioner; or
- the Life Insured committing any breach of criminal law; or
- airborne pursuits except as a passenger flying solely for the purpose transport in an aircraft holding a valid certificate of airworthiness and piloted by a pilot holding a valid pilot's license; or
- participation in any riot strikes, civil commotion or usurpation of power; or any act or participation in military, naval, air force or police action.

Declaration
The maximum benefit payable in the event of your death, under this Policy, together with any other policy issued by the Insurer is BWP 500 000.00. Upon the occurrence of any event giving rise to a claim in terms of the Policy, all rights will be ceded to the Creditor and all benefits will be credited to your Balance of Indebtedness.

Claims
The Benefits in terms of the Policy will not be paid unless the claim is notified to the Insurer within 180 (one hundred and eighty) days of the happening of the event giving rise to the claim and the Insurer is satisfied as to the validity of the claim, the entitlement of the Creditor to receive such benefits and the correctness of the date of birth of the stated Life Assured. The payment of any benefit is contingent on a recognisable financial obligation between the Life Insured and the Creditor. Strict compliance by the Life Insured and the Creditor with all provisions, conditions and terms of the Policy shall be a condition precedent to liability on the part of the Life Insured. All claims admitted by the Insurer shall be payable only to the Creditor in reduction of the Life Insured's Balance of Indebtedness. All Claim documents must be received by the Insurer not later than 12 (twelve) months from the date of the claim incident. If such documents are not received during the mentioned period, the claim will no longer be entertained by the Insurer.

Client Initials:		**FirstCred Representative:**	

Claim documents required, but not limited to:

- Death Certificate
- Certified copy of Omang of claimant
- Certified copy of Omang of Life Insured
- Copy of claim form
- Copy of Credit Agreement
- The Insurer has the right to request further documents

All claims must be notified as soon as possible, and communication should be received no later than 180 (one hundred and eighty) days after the Insured event, by contacting the Creditor on e-mail **claims@firstcred.co.bw** or by writing to them at: **PO Box 45581, Gaborone, Botswana.**

A claim form will be sent to you. You must return it to the Creditor within 90 (ninety) days of receipt. Please ensure that all sections of the claim form are fully completed and any/all required documents are enclosed and sent to the Creditor. Should you need any help in completing your claim form, please contact the Creditor. The claimant shall be notified in writing of the rejection of any claim and any legal representations to the Creditor should be done within 90 (ninety) days of the date of notification letter of rejection. After 90 (ninety) days all compensation under this Policy in respect of such a claim shall be forfeited.

Balance Of Indebtedness ("Balance Of Indebtedness")
Means the amount of debt outstanding, less any arrears, less all such financial charges as to be rebated and less any early settlement interest failing due on the date of the event giving rise to a claim under a Policy in terms of the Credit Agreement between the Creditor and the Life Assured ("Credit Agreement"), as evidenced in the current statement of balance issued by the Creditor to the Life Assured.

Insurer Specific Restrictions On Liability
The Insurer's liability in terms of this Policy shall not extend beyond:

- the 75th (seventy fifth) birthday of the Life Assured;
- the earlier of termination or the settlement of the Credit Agreement;
- the term of assurance of the Life Assured's policy;
- the maximum entry age of the Life Assured is 69 (sixty-nine) years' of age on next birthday for Life Cover and 64 (sixty four) for Disability.

The Insurer's liability in terms of this Policy shall cease in the event of a claim being paid for the benefit of the Life Assured under the Death Benefit or when all Disability payments have been made.

Cession
This Policy, including the Benefits thereunder, is automatically ceded to the Creditor by the Life Insured, who agrees to the cession, and the Creditor accepts the cession.

Purchaser Protection Plan

In return for payment of the premium and acceptance of the proposal by the Insurer, as well as the Life Insured continuing to meet all the terms and conditions of the Policy (subject to any exceptions), the Insurer will pay the Benefits to the Creditor.

Nature Of Policy

This Policy is group life policy that provides disability and death Benefit's for the Life Insured. It is a pure risk policy and contains no cash value. The Creditor is mandated by the Insurer to provide persons with this product.
The creditor benefits 20% commission from the credit-life policy as mandated by the insurer.

Benefits ("Benefits")

Death
If the Life Insured dies, an amount equivalent but not exceeding the Balance of Indebtedness as herein defined, assuming all instalments due in terms of the Credit Agreement have been paid. This event is payable prior to the Life Insured attaining the age of 75.

Temporary Total Disability Benefit
If, before the policy anniversary preceding the Life Insured's 65th (sixty-fifth) birthday and the expiry of the term of the Credit Agreement, the Life Insured is prevented, as a result of illness or bodily injury, from earning his normal income from his own or any similar occupation, the Insurer shall pay, after a deferred period of 30 (thirty) days, the Monthly Instalment or a proportion thereof if the Life Insured suffers only a partial loss of income, until the first to occur of;

- the death of the Life Insured
- expiry of the term of the policy
- recovery of the Life Insured
- the total and permanent disablement of the Life Insured
- attainment of age 65 by the Life Insured

Total Permanent Disability Benefit
In the event of the Life Insured suffering permanent and total disablement prior to his attainment of age 65, an amount equivalent to the death benefit shall be payable by the Insurer.

General

The Insurer has the right to change or cancel the insurance cover under the Policy.
The Life Insured will be notified at least 30 (thirty) days before the change or cancellation takes effect.
The Life Insured acknowledges that any information provided under this Policy may be verified against other legitimate sources or databases. The Life Insured waives any rights of privacy and consents to the disclosure of any information relevant to any insurance policy or claim concerning him/her.
The Life Insured may request a copy of the full Master Policy and terms and conditions from the Insurer or Creditor. The laws of the Republic of Botswana govern this Policy.

Data Protection Notice

Pursuant to the provisions of the Data Protection Act, I hereby explicitly and unambiguously consent to the collection, use and transfer, in electronic or other form, of my personal data as described in this document by and among the staff members of Hollard for the exclusive purpose of implementing, administering, and managing my policy.

Client Signature:		**Client initials:**		**FirstCred Representative:**	

Data Privacy Consent Clause

Under the Data Protection Act, Hollard Holdings Botswana and its subsidiaries ("Hollard", "we" or "us") is the data controller of your personal data ("data") and you have a right to consent to the collection, use and storage of your data.

We would like your informed consent to process the data that you provide to us. All data will be treated by us as strictly confidential.

Clients Declaration

I hereby declare that the personal data I provide is done on a voluntary basis and I understand that the data will be used to provide me with a policy at Hollard.

I hereby agree to release my personal data to be shared with any Third Party that has been engaged in the processing of my policy and its subsequent administration, this includes but is not limited to:

* Insurance Brokers
* Agents
* Risk consultants
* Medical practitioners
* Financial service providers
* Reinsurers
* Record keeping and data hosting service providers
* Other relevant parties

Hollard will keep my data only for as long as necessary to conclude the purposes for which it was collected, according to the applicable data retention policy and applicable financial services laws on record retention.

If I choose to not accept the policy before inception, my data will be retained in accordance with applicable financial services laws on record retention.

When my data is no longer required it will be securely disposed of, but some data may be indefinitely archived for historical records.

Hollard shall be entitled to transfer my personal data to relevant recipients domiciled outside of Botswana.

I understand that in the case of transmission of personal data to third countries Hollard shall have sufficient control mechanisms for its protection, including the analysis relevant to the protection of such third country and/or, as the case may be, the conclusion of a standard contractual clause on protection of personal data approved by the Information and Data Protection Commission.

Rights Regarding Personal Data

I understand that I have the following rights towards the personal data that I have shared with Hollard:

- Access and receive a copy of my data upon request directed to Hollard
- Require amendment of incorrect or incomplete data
- Restrict and/or object to processing of my data by Hollard
- Require erasure of my data, when such requirement will not affect the compliance of Hollard's duties
- Obtain and transmit my data across different service providers
- Not to be subject to decisions based solely on automated processing, including profiling, if such decisions carry legal or significant effects

I understand that the above rights are not absolute, and Hollard may be entitled to deny requests where there is reasonable and valid reason to do so. The reasons will be communicated to me in writing.

Marketing Comms

By ticking the box below, I hereby consent to be contacted by Hollard regarding information about existing and new products as well as other promotional material.

☐

I can revoke this consent at any time by contacting Hollard.

I understand that withholding my consent here will not affect the service I request and get from Hollard.

Contact Details

If you wish to exercise any of your data rights, have a question or complaint about how your data is being processed, or are not satisfied with how Hollard handles your data, you may request remedial action or lodge a complaint by contacting Hollard's Data Protection Officer using the details below:

Chandida Emang
+267 74008198
dataprotection@hollard.co.bw](mailto:dataprotection@hollard.co.bw

You may also contact the Information and Data Protection Commission using the contact details below:

Information and Data Protection Commission
Ministry of State President
Private Bag 001
Gaborone
+267 395 0998

For more information regarding the above and to access the Hollard Data Privacy statement kindly log into www.hollard.co.bw

Client Name and Surname: ______________________________

Signature: ______________________________

Date: D D M M Y Y Y Y

Hollard. life