VISION FOUNDATION HOUSE
(A COMPANY INCORPORATED UNDER SECTION 42 OF THE COMPANIES ACT, 2017)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED
JUNE 30, 2025

S.M. SUHAIL & CO.
Chartered Accountants - *A member firm of:*

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INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF VISION FOUNDATION HOUSE

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinion

We have audited the financial statements of Vision Foundation House (the Foundation), which comprise the statement of financial position as at **June 30, 2025**, statement of income and expenditure and other comprehensive income, statement of cash flows for the year then ended, statement of changes in fund balance and notes to these financial statements, including a summary material accounting policies and other explanatory information, forming part thereof.

In our opinion and to the best of our information and according to the explanations given to us, the statement of financial position, the statement of income and expenditure, the statement of changes in fund balance and the statement of cash flows together with the notes forming part thereof conform to the accounting and reporting standards as applicable in Pakistan and give the information required by the companies Act 2017, in the manner so required and respectively give a true and fair view of the state of the foundations affairs as at **June 30, 2025** and the deficit of funds, the changes in fund and its cash flow for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the auditing standards (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Foundation in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report.
SMCO

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Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Board of Directors (the Board) is responsible for the preparation and fair presentation of the financial statements in accordance with the adopted accounting framework, and for such internal control as the Board determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board is responsible for assessing the Foundation's ability to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Institute or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Foundation's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decision of user taken on basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risk, and obtain audit evidence that is sufficient and appropriate to provide basis for our opinion. The risk of not deducting a material misstatement resulting from fraud is higher than for one resulting, from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Institute's internal control.

- Evaluating the appropriateness of accounting policies used and reasonableness of accounting estimates and related disclosures made by management.

- Concluding on the appropriateness of management's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exits related to events or conditions that may cast significant doubt on the Institute's ability to continue as going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures that are inadequate, to modify our opinion. Our conclusions based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Institute to cease to continue as going concern

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- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in the manner that achieve fair presentation.

We communicate to those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

Based on our audit, we further report that in our opinion:

a) proper books of account have been kept by the Company (Foundation) as required by the Companies Act, 2017 (XIX of 2017);

b) the statement of financial position, the statement of income and expenditure, the statement of changes in fund, and the statement of cash flows together with the notes thereon have been drawn up in conformity with the Companies Act, 2017 (XIX of 2017) and are in agreement with the books of account and returns;

c) investments made, expenditures incurred and guarantees extended during the year were for the purpose of the Company's business; and

d) no zakat was deductible at source under the Zakat and Ushr Ordinance, 1980 (XVIII of 1980).

The engagement partner on the audit resulting in this independent auditor's report is S.M. Suhail, FCA.

S.M. Suhail & Co

S.M. Suhail & Co.
Chartered Accountants
Karachi

Date: October 6, 2025

UDIN: AR202510197AZxJ3o2Kv

Vision Foundation House

(A Company incorporated under Section 42 of the Companies Act, 2017)

Statement of Financial Position

As at June 30, 2025

ASSETS	Note	2025	2024
		(Amounts in PKR)	
Non Current Assets			
Property and equipment	4	6,572,264	7,153,570
Total Non Current Assets		6,572,264	7,153,570
Current Assets			
Prepayments	5	30,389	42,508
Cash and bank balances	6	4,705,554	4,873,378
Total Current Assets		4,735,943	4,915,886
Total Assets		**11,308,207**	**12,069,456**
FUNDS AND LIABILITIES			
FUNDS			
Unrestricted Funds			
General Fund		3,003,369	2,883,956
Restricted Funds			
Donation Fund for Building	7	1,434,891	1,594,323
Zakat Fund	8	6,692,188	5,233,417
Total		11,130,448	9,711,696
Current Liabilities			
Payable to vendors	10	37,759	2,217,760
Accrued liabilities	11	140,000	140,000
Total Current Liabilities		177,759	2,357,760
Total Liabilities and Reserves		**11,308,207**	**12,069,456**
Contingency and Commitment	12	-	-

The annexed notes from 1 to 20 form an integral part of these financial statements.

Director

Chief Executive

Vision Foundation House

(A Company incorporated under Section 42 of the Companies Act, 2017)

Statement of Income and Expenditures and Other Comprehensive Income
For the year ended June 30, 2025

INCOME	Note	2025	2024
		(Amounts in PKR)	
Donations		4,660,750	2,419,018
Total Income		4,660,750	2,419,018
EXPENDITURES			
Operating expenses	**13.1**	1,530,947	490,398
Administrative and general expenses	**14**	3,169,822	2,773,079
Total Expenditures		4,700,769	3,263,477
(Deficit) / Surplus For The Year		**(40,019)**	**(844,459)**
Taxation	**16**	-	-
(Deficit) For The Year After Taxation		**(40,019)**	**(844,459)**
OTHER COMPREHENSIVE INCOME			
Deficit for the year		(40,019)	(844,459)
Other comprehensive income		-	-
TOTAL COMPREHENSIVE LOSS FOR THE YEAR		**(40,019)**	**(844,459)**

The annexed notes from 1 to 20 form an integral part of these financial statements.

Director

Chief Executive

Vision Foundation House

(A Company incorporated under Section 42 of the Companies Act, 2017)

Statement of Changes in Funds

For the year ended June 30, 2025

Particulars	Un-Restricted Fund	Restricted Fund	Restricted Fund	Accumulated funds
	General fund	Zakat	Donation for Building	
Balance as at June 30, 2023	3,551,268	5,646,493	1,771,470	10,185,435
Deficit for the year	(844,459)	-	-	(844,459)
Received during the year	-	6,169,327	-	6,169,327
Adjustment to General Fund -depreciation	177,147	-	(177,147)	-
Expense/ Utilisation (Note 8)	-	(6,582,403)	-	(6,582,403)
Balance as at June 30, 2024	2,883,956	5,233,417	1,594,323	8,927,900
Deficit for the year	(40,019)	-	-	(40,019)
Received during the year	-	6,344,862	-	6,344,862
Adjustment to General Fund -depreciation	159,432	-	(159,432)	-
Expense/ Utilisation (Note 8)	-	(4,886,091)	-	(4,886,091)
Balance as at June 30, 2025	**3,003,369**	**6,692,188**	**1,434,891**	**10,346,652**

The annexed notes from 1 to 16 form an integral part of these financial statements.

Director

Chief Executive

Vision Foundation House

(A Company incorporated under Section 42 of the Companies Act, 2017)

Statement of Cash Flows

For the year ended June 30, 2025

CASH FLOW FROM OPERATING ACTIVITIES	2025	2024
	(Amounts in PKR)	
Surplus/(deficit) for the year	(40,019)	(844,459)
Adjustments for:		
Depreciation	1,139,578	1,081,511
Depreciation of donated assets	(159,432)	(177,147)
Released against zakat eligible expenses	(4,886,091)	(6,582,403)
Gain on disposal of fixed assets	-	-
Changes In Working Capital	(3,945,964)	(6,522,498)
(Increase) / decrease in current assets:		
Prepaid insurance	12,119	(10,908)
Other receivables	-	-
Increase / (decrease) in current liabilities:		
Trade creditors	(2,180,001)	1,813,407
Accrued liabilities	-	20,000
Cash Inflow From Operations	(6,113,846)	(4,699,999)
Advance tax deducted	-	-
Net Cash Inflow From Operating Activities	(6,113,846)	(4,699,999)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(398,840)	(308,159)
Proceeds against disposal of fixed assets	-	-
Net Cash (Outflow) From Investing Activities	(398,840)	(308,159)
CASH FLOW FROM FINANCING ACTIVITIES		
Zakat received during the year	6,344,861	6,169,327
Net Cash From Financing Activities	6,344,861	6,169,327
Net inflow in cash and cash equivalents	(167,825)	1,161,169
Cash and bank balances at the beginning of the year	4,873,379	3,712,210
Cash and bank balances at the end of the year	**4,705,554**	**4,873,378**

The annexed notes from 1 to 20 form an integral part of these financial statements.

Director

Chief Executive

Vision Foundation House

(A Company incorporated under Section 42 of the Companies Act, 2017)

Notes to the Financial Statements

For the year ended June 30, 2025

Note 1	LEGAL STATUS AND BUSINESS
	Vision Foundation House (the Foundation) was incorporated on February 6, 2020, at Karachi, under Section 42 of the Companies Act, 2017 , not for profit organisation, a guaranteed limited company and not having a share capital . The Foundation is engaged to aid, assist, set up, maintain, administer and run eye hospital and research institution in Pakistan for Retinitis Pigmentosa (RP) and allied retinal dystrophies and for the treatment of all general eye ailments, and provide cataract surgery, retinal surgery for free, or at a subsidized cost.
1.1	**Geographical location**
	The registered office of the Foundation is located at C-116, Architects and Engineers Cooperation Housing Society Ltd, Block 8, Gulistan-e-Jauhar, Karachi.
Note 2	BASIS OF PREPARATION
2.1	**Statement of Compliance**
	These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The approved accounting and reporting standards applicable in Pakistan comprise of : - International Financial Reporting Standards for Small and Medium-sized Entities (IFRS FOR SMEs) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; - Accounting Standard for Not for Profit Organizations (Accounting Standard for NPO) issued by the Institute of Chartered Accountants of Pakistan as notified under the Companies Act, 2017; and - Provisions of and directives issued under the Companies Act, 2017. Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS Standards/ IFRS for SMEs or the Accounting Standard for NPOs, the provisions of and directives issued under the Companies Act, 2017 are been followed.
2.2	**Basis of Measurement**
	These accounts are prepared under the historical cost convention and accrual basis of accounting is followed except for donations and zakat which are recorded on receipt basis.

2.3	**Functional and Presentation Currency**
	These financial statements are presented in Pak Rupees, which is the Foundation's functional currency.
2.4	**Key Estimates and Judgement**
	The preparation of the financial statements requires management to make judgements, estimates and assumptions that effect the application of the policies and reported amount of assets, liabilities, receipts, income and expenses. The estimates and assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgements about the carrying values of assets and liabilities. The estimates and underlying assumptions are reviewed on, an ongoing basis, if the revision effects is for both, current and future periods.
Note 3	**MATERIAL ACCOUNTING POLICY INFORMATION**
3.1	**Property and Equipment, and Depreciation**
	▪ These are stated at cost less accumulated depreciation and impairment, if any. ▪ Depreciation is charged using the reducing balance method by applying the depreciation rates periodically. ▪ Depreciation is charged from the month in which the asset is available for use and continues until the month of disposal. ▪ Maintenance and normal repairs are charged to income as and when incurred, while the cost of major replacements and improvements if any, are capitalized. ▪ Gain or loss on disposal of fixed assets is charged to the current income. ▪ Funded assets are capitalised in the financial statements on the date they are available for use, except for building improvements or construction costs which are capitalised as incurred.
3.2	**Income Recognition**
	Donation
	Donations are recognized when they are received by the Foundation.
	Zakat
	Zakat is recognized when received and, it is recorded as deferred income and, a restricted fund, is recognized in statement of income and expenditure when expenses are incurred on providing services to zakat eligible patients.
	Profit on Bank Deposits
	Profits on Saving accounts are recorded when the Foundation's right to receive is established.
	Deferred capital Grant
	Deferred Capital Grant is recognized over the estimated useful life of the asset (subject to capital grant) on an yearly basis.

Vision Foundation House

(A Company incorporated under Section 42 of the Companies Act, 2017)

Notes to the Financial Statements

For the year ended June 30, 2025

3.3	**Operating Expenses**
	Operating expenses are those functional expenses incurred during the daily course of medical services. These are includes the salaries for medical staff, direct consumables and laboratory related expenses. Also, some common expenses such as depreciation, rent and utilities are appropriately divided among operational and administrative expenditures.
3.4	**Funds Accounting**
	These financial statements are maintained substantially in accordance with the principles of fund accounting. Under these principles, resources are classified for accounting and reporting purposes, into funds that are in accordance with the activities specified by donor. In fund accounting funds are distinguished in three categories which are restricted funds, un-restricted funds and endowment fund.
3.5	**Restricted Funds**
	Zakat funds represents zakat donations received. Expenses incurred out of zakat funds are reflected in the statement of income and expenditure as part of operational expenses, with the equal amount being recognized as revenue and reflected as funds utilized. Furthermore, the Foundation have a Shariah Advisor and all the Zakat related expenses are approved by them.
3.6	**Un-Restricted Funds**
	Funds received for general purpose , without any restrictions are classified as un-restricted funds.
3.7	**Taxation**
	The Foundation is established for charitable and welfare purposes of general public and operating as not for profit organisation (NPO), recognised under section 2(36) of the Income Tax Ordinance 2001, allowed 100% Tax Credit from tax liability under section 100C of the Income Tax Ordinance 2001 including minimum tax and final taxes payable under any of the provisions thereof. Therefore no tax provision is made in the financial statements.

Vision Foundation House

(A Company incorporated under Section 42 of the Companies Act, 2017)

Notes to the Financial Statements

For the year ended June 30, 2025

Note 4	PROPERTY AND EQUIPMENT	2025	2024
		(Amounts in PKR)	
	Owned assets	5,137,372	5,559,246
	Funded assets	1,434,893	1,594,324
	Total Property And Equipment	6,572,264	7,153,570

Note 4.1 PARTICULARS - OWNED ASSETS	WRITTEN DOWN VALUE			DEPRECIATION		Book Value As at June 30, 2025	Rate %
	As at July 01, 2024	Addition / Revaluation	As at June 30, 2025	Charge for the Year	Elimination on Disposal		
	(Amounts in PKR)						
Land and building - (Leasehold Land)	843,710	-	843,710	84,371	-	759,339	10%
Medical equipment	2,752,417	109,500	2,861,917	417,063	-	2,444,854	15%
Electrical equipment	486,152	-	486,152	72,923	-	413,229	15%
Office equipment	533,406	231,920	765,326	99,631	-	665,695	15%
Furniture and fixture	126,156	57,420	183,576	24,115	-	159,461	15%
Vehicles	817,404	-	817,404	122,611	-	694,793	15%
June 30, 2025	**5,559,245**	**398,840**	**5,958,085**	**820,713**	**-**	**5,137,372**	
June 30, 2024	6,155,451	308,159	6,463,610	(904,364)	-	5,559,246	

Note 4.2 PARTICULARS - FUNDED ASSETS	WRITTEN DOWN VALUE			DEPRECIATION		Book Value As at June 30, 2025	Rate %
	As at July 01, 2024	Addition / Revaluation	As at June 30, 2025	Charge for the Year	Elimination on Disposal		
	(Amounts in PKR)						
Building improvements	1,594,324	-	1,594,324	159,432		1,434,893	10%
June 30, 2025	**1,594,324**	**-**	**1,594,324**	**159,432**	**-**	**1,434,893**	

Note 4.2.1 BUILDING IMPROVEMENTS

The C-116 plot, spanning an area of 600 square yards, is located in Block 8, Gulistan-e-Jauhar, Karachi. This plot was generously donated by Mr. Syed Agha Hameed. Subsequently, the Foundation undertook additional construction expenses, which have been accounted for as capital expenditures.

Note 4.2.2	ALLOCATION OF DEPRECIATION CHARGE FOR THE YEAR	2025	2024
		(Amounts in PKR)	
	Operating expenses	588,087	628,273
	Administrative and general expenses	392,058	453,239
	Total Depreciation Charged	**980,146**	**1,081,512**

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Vision Foundation House

(A Company incorporated under Section 42 of the Companies Act, 2017)

Notes to the Financial Statements
For the year ended June 30, 2025

Note		2025	2024
		(Amounts in PKR)	
Note 5	**PREPAYMENTS**		
	Prepaid insurance	30,389	29,812
	Total Prepayments	30,389	29,812
Note 6	**CASH AND BANK BALANCES**		
	Cash in hand	3,277	22,537
	Cash at bank - Current account	4,702,277	4,850,841
	Total Cash And Bank Balances	4,705,554	4,873,378
Note 7	**RESTRICTED FUND - DONATION FOR BUILDING**		
	Opening balance	1,594,323	1,771,470
	Received during the year	-	-
		1,594,323	1,771,470
	Transfer to General Fund -depreciation	(159,432)	(177,147)
	Total Restricted Fund - Donation For Building	1,434,891	1,594,323
7.1	This represents Donation received in respect of expenditure incurred on the renovation and further construction of Plot C-116, Block 8, Gulistan-e-Jauhar, Karachi, being the Registered Office of the Foundation. The amount received has been utilized accordingly and capitalized as addition to the building Account. The depreciation charged is transferred to general fund for accounting treatment		
Note 8	**RESTRICTED FUND - ZAKAT FUND**		
	Opening balance	5,233,417	5,646,492
	Zakat received	6,344,862	6,169,327
		11,578,279	11,815,819
	Utilisation for Zakat eligible expenses	(4,886,091)	(6,582,403)
	Total Restricted Fund - Zakat Fund	6,692,188	5,233,417
8.1	The represents zakat fund received from the general public, is restricted and may only be utilized for the treatment and support of needy patients, in accordance with the specific purpose . Accordingly, the amount is recognized as restricted fund and utilised accordingly.		

Vision Foundation House

(A Company incorporated under Section 42 of the Companies Act, 2017)

Notes to the Financial Statements

For the year ended June 30, 2025

Note		2025	2024
9	GENERAL FUND	(Amounts in PKR)	
	Opening balance	2,883,956	3,551,268
	Depreciation on Building transfer from restricted fund	159,432	177,147
	(Deficit) / surplus for the year	(40,019)	(844,459)
	Total General Fund	3,003,370	2,883,956
Note 10	PAYABLE TO VENDORS		
	Payable against medical equipment and Medicine	37,759	2,217,760
	Total Payable To Vendors	37,759	2,217,760
Note 11	ACCRUED LIABILITIES		
	Audit fee and Others	140,000	140,000
	Total Accrued Liabilities	140,000	140,000
Note 12	CONTINGENCY AND COMMITMENT		
	There are no contingencies and commitments as at June 30, 2025 (2024: nil).		
Note 13	OPERATING EXPENSES		
	OPD expenses	3,103,461	2,774,191
	Utilities expenses	750,723	561,854
	Medicine and equipment used	935,913	2,709,649
	Surgical instruments utilized	397,214	79,257
	Spectacles	460,157	152,620
	Travelling and conveyance expense	181,482	166,957
	Depreciation	588,087	628,273
	Total Operating Expenses	6,417,038	7,072,801
Note 13.1	Operating expense -Segment wise		
	Zakat eligible operating expenses (Restricted Fund)	4,886,091	6,582,403
	Non Zakat eligible operating expenses (General Fund)	1,530,947	490,398
	Total Operating Expenses	6,417,038	7,072,801

Vision Foundation House

(A Company incorporated under Section 42 of the Companies Act, 2017)

Notes to the Financial Statements
For the year ended June 30, 2025

Note 14	ADMINISTRATIVE EXPENSES		2025	2024
			(Amounts in PKR)	
	Salary, allowances and other benefits		1,330,055	1,176,614
	Travelling and conveyance expense		77,778	71,553
	Repair and maintenance		331,700	356,835
	Repair and maintenance vehicle		68,200	109,793
	Utilities expenses		321,739	240,795
	Printing and stationary		95,500	41,700
	Insurance expenses		42,923	40,142
	Auditor's remuneration	**14.1**	120,000	120,000
	Legal and professional charges		118,567	62,810
	Depreciation		392,058	453,239
	Postage and courier		40,997	-
	Miscellaneous		230,306	99,598
	Total Administrative And General Expenses		3,169,822	2,773,079
14.1	**Auditor's Remuneration**			
	Audit Fee		110,400	110,400
	Sindh sales tax on services @8%		9,600	9,600
			120,000	120,000

Note 15 REMUNERATION OF CHIEF EXECUTIVE AND DIRECTORS

The Chief Executive and Directors have been performing their duties and responsibilities voluntarily and no remuneration has been accrued or paid in respect of those services.

Note 16 TAXATION

The Federal Board of Revenue (FBR) has approved not for profit organisation (NPO) status for the Foundation under section 2(36) of the Income Tax Ordinance 2001. Therefor, Foundation is entitle to 100% tax credit under section 100 C of the Income Tax Ordinance. Accordingly no tax provision is made in the Financials statements for the year.

The Foundation has submitted Income tax Return for the year 2024 which is deemed assessment order under the Income Ordinance 2001.

Vision Foundation House

(A Company incorporated under Section 42 of the Companies Act, 2017)

Notes to the Financial Statements

For the year ended June 30, 2025

Note 17	SEGMENT REPORTING	Note	2025	2024
			(Amounts in PKR)	
	REVENUE			
	Restricted Funds			
	Zakat Fund Received	8	6,344,862	6,169,327
	Donation Fund Building received	7	-	-
	General Funds			
	Donation Received		4,660,750	2,419,018
	Total Revenue		11,005,612	8,588,345
	EXPENDITURE			
	Restricted Funds			
	Zakat Funds Utilised	8	(4,886,091)	(6,582,403)
	Donation Fund Building -Depreciation expense	7	(159,432)	(177,147)
	General Funds			
	Expenditure		(4,700,769)	(3,263,477)
	Total Expenditure		(9,746,292)	(10,023,027)
	Surplus/(Deficit) Before Taxation		1,259,320	(1,434,682)
	Taxation	16	-	-
	Net Surplus/ (Deficit) After Taxation		1,259,320	(1,434,682)

Note 18 NUMBER OF EMPLOYEES

Total number of employees as on June 30, 2025 is 14 (2024: 13). The average number of employees during the year is 13 (2024: 12).

Note 19 GENERAL

Figures have been rounded off to the nearest of a Pak Rupee.

Note 20 DATE OF AUTHORIZATION FOR ISSUE

These financial statements were authorized for issue on October 6, 2025 by the Board of Directors of the Foundation.

Director

Chief Executive