

Pipeline Maintenance International LLC
P O Box 413018
Dubai – UAE
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E: info@pmi-hvl.com

DATE: 24th JUNE 2026
REFERENCE: PMI-SCO-2026/6/121
TO: CALICO GLOBAL FZ-LLC, RAKEZ BUSINESS ZONE, VBO1, COMPASS BUILDING, FDBC4529, AL
SHOHADA RD. AL HAMRA INDUSTRIAL ZONE FZ, RAS AL KHAIMAH, UNITED ARAB EMIRATES
KIND ATT: Mr. AYMAN LUFT H QAID

SOFT CORPORATE OFFER

DEAR SIR/MADAM,

WE, THE PIPELINE MAINTENANCE INTERNATIONAL COMPANY, WITH THE FULL CORPORATE AND LEGAL RESPONSIBILITY AS THE SELLER WITH LEGAL AUTHORITY, ARE READY, WILLING AND ABLE TO ENTER INTO A CONTRACTUAL AGREEMENT WITH YOUR COMPANY AND SUPPLY MINIMUM 100,000 MT +/- 10% MONTHLY WITH GULF ORIGIN.

1. COMMODITY: EN590-E5-10PPMV GASOIL
2. Quantity: 100,000 MT $\pm$ 10% MONTHLY, (PART SHIPMENT IS ALLOWED)
FIRST SHIPMENT AS TRIAL 100,000 MT +/- 10%
3. DELIVERY: CIF – FUJAIRAH/ROTTERDAM/HOUSTON/MERSIN/JURONG PORTS
4. PRICE: ASIA PACIFIC/ARAB GULF MARKET SCAN FOR GASOIL UNDER THE HEADING FOB
FUJAIRAH MINUS 50 USD PER EACH MT
5. DURATION 6-12 MONTH
6. **TRANSACTION PROCEDURE - CIF**
Payment Terms: CIF - Documentary Letter of Credit at Sight; Seller's 2% Performance Bond
 - 6.1. Buyer sends signed ICPO together with its company profile and banking coordinates to the Seller.
 - 6.2. Seller issues the SPA (Sale and Purchase Agreement) and draft Commercial Invoice to the Buyer. Buyer signs and returns the SPA.
 - 6.3. Seller releases the Partial Proof of Product (PPOP) documentation to the Buyer, including but not limited to;
 - a) Statement of Availability of Product.
 - b) Commitment to Supply.
 - c) Certificate of Origin.
 - d) Product Quality Passport / Analysis Test Report.
 - e) Copy of Export License / Approval to Export.
 - 6.4. Within five (5) banking days, Buyer's bank issues an operative, irrevocable Documentary Letter of Credit (DLC) at sight via SWIFT MT700 for the first month's cargo value, in favour of the Seller, to the Seller's nominated bank.
 - 6.5. Within five (5) banking days of the operative DLC, the Seller's bank issues a Performance Guarantee (PG) equal to two percent (2%) of the monthly cargo value in favour of the Buyer.
 - 6.6. Upon confirmation of the payment instrument, Seller's bank shall issue the Full Proof of Product (POP) documents to Buyer's bank. POP documents shall include, without limitation: copy of License to Export; copy

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of Approval to Export; Statement of Availability of Product; Refinery Commitment to Produce; Charter Party Agreement; Vessel Questionnaire 88; Bill of Lading; SGS Report at Loading Port; DTA and ATB; NOR / ETA; Certificate of Ownership Transfer; and endorsed NCNDA / IMFPA sent to all intermediaries.

6.7. Seller commences shipment in accordance with the agreed monthly delivery schedule and delivers the cargo CIF to the Buyer's nominated safe port. Seller provides ETA / NOR for each shipment.

6.8. SGS or equivalent independent inspection for quantity and quality is conducted at the Load Port (Seller's cost) and, on arrival, at the Discharge Port (Buyer's cost). The discharge outturn report governs final invoicing.

6.9. Payment is effected at sight under the DLC against presentation of compliant shipping documents in accordance with UCP 600, including: (a) Commercial Invoice; (b) full set (3/3) clean on-board ocean Bill of Lading marked 'Freight Prepaid'; (c) Certificate of Origin; (d) SGS quality & quantity report; and (e) Certificate of Ownership Transfer.

6.10. Steps 6.4 through 6.9 are repeated each month for the contract term under the rolling Letter of Credit and Performance Bond arrangement.

- 7. INSPECTION: SGS OR EQUIVALENT INSPECTION COMPANY
- 8. SPECIFICATION: Specification provided is for advice and an equivalent may be offered
- 9. VALIDITY: 7 DAYS FROM DATE OF THIS OFFER
- 10. LAYTIME: 36 + 6 HOURS
- 11. DEMURRAGE: BASED ON THE NOMINATED VESSEL
- 12. PMI reserves the right to fulfil this offer through any of our subsidiaries or associate companies

BEST REGARDS


Steve Foster, Director


Amita Kochar, Chairwoman


Mohamed Al Masry, Legal and Compliance Director

