Invinitive

Costs and Charges
GIA

A Platform Revolution

Set up & Ongoing Administration	Charge
Establishing your GIA	No fee
Paying in any single or regular contribution	No fee

Custody	Charge
Annual Platform Custody Fee (% of AUM)	0.25% (capped at £400)

Transactions (per transaction)	Charge
Buying / Selling Mutual Funds	£7.95
Buying / Selling UK and US Equities and ETFs	£7.95
Buying / Selling International Equities and ETFs (Except US)	£7.95 + 5bps
Buying / Selling of Bonds	£7.95
Rebalancing of portfolio (per line)	£7.95
FX transactions (of any size)	£7.95
In Specie Transfers In/Out (per asset transferred) - International	£50.00
In Specie Transfers In/Out (per asset transferred) - UK Domestic	£25.00
Telephone orders and Manual orders placed by Invinitive	£25.00

Others	Charge
Transfer to another GIA with another provider (cash)	No fee
Closing your GIA at any time	No fee
Death; claims, reassignment or payment (where applicable)	£300.00

Pension Benefits	Charge
Currency Payments and all International Payments**	£25.00
Faster Payments / Open Banking Withdrawal in GBP	£15.00

Interest paid on cash	Rate (AER)
GBP	variable as per Citibank
EUR	variable as per Citibank
USD	variable as per Citibank

*Once your account exceeds £50,000 in value the SIPP fee becomes payable for the life of the policy

**Withdrawals in a foreign currency may initiate corresponding bank charges. These charges will be paid by the client in all instances.

Invinitive Annual Custody Fees are calculated daily and accrued, then deducted quarterly (calendar). Pro-rated fees may apply. If you close an account mid-month a pro-rated fee to that date will be applied before any transfers/withdrawals occur. Please note that some investments you choose may have their own additional charges applied (initial and annual). Stamp duty of 0.5% applies on all purchases of UK quoted shares and 1% for Irish quoted shares. Stamp duty is also payable on certain UK incorporated securities which are traded as CREST Depositary Interests (CDIs). There is no stamp duty on purchases of unit trusts, OEICs, ETFs, warrants and Gilts. Additional charges may be payable for certain international markets. A PTM levy of £1 is payable on all UK stock transactions exceeding £10,000. All charges are deducted from your SIPP directly. You must always ensure that there is sufficient cash in your account to cover our charges and any pension benefit payments.