

Chief Manager,
UCO Bank,
Hong Kong (Main) Branch
Hong Kong

Dear Sir/Madam,

DECLARATION

1. We confirm that in accordance with the guidelines on Prevention of Money Laundering Guidelines issued by the Hong Kong Monetary authority under Section 7(3) of the Banking Ordinance, as amended from time to time, all information and documents given/submitted by us for opening of account with UCO Bank, Hong Kong are correct and the evidence of the same has been obtained, recorded and retained. We further confirm that we are satisfied as to the sources of funds being used to open the account/ passing through the account.

DPS INSURANCE SCHEME

2. Hong Kong Deposits of maximum amount of HKD 800,000.00 are insured by the Hong Kong Deposit Protection Board. Deposits in Savings and current accounts (personal, joint* or companies), time deposits with a maturity not exceeding five years are secured deposits.
 - Holders of joint account are deemed to have an equal share in the deposits concerned. Not protected: Time deposits with a maturity longer than five years, structured deposits, offshore deposits and non-deposits products(such as bonds stocks, warrants, mutual funds, unit trusts and insurance policies)
 - The salient features of Deposit Protection Scheme were duly explained to me. Further, it was revealed to me that my deposit in UCO Bank account No _____ is an eligible deposit qualified for the protection under Deposit Protection Scheme(DPS) of Hong Kong.
3. Agreement (to be signed by person(s) authorised to open the account
 - I/We wish to open the above stated account and have received, read, understood and agree to abide and subject to the terms and conditions governing accounts of UCO bank, Hong Kong Branch, and the respective services linked to my/our account and the Banks's Notice on Personal Data protection Act as Provided at the time of Account opening./I/We further acknowledge receipt of the Bank's Notice on personal Data Protection Act and consent to the contents therein including the uses and disclosure of my/ personal data described therein.
 - I/we hereby certify and confirm that the person(s) whose signatures appear in the Authorised Signatories section acting according to the signing condition/ mandate indicated therein are authorised and have sufficient authority to draw, sign, endorse, accept or make for on my/ our behalf all cheques, bills of exchange, orders to pay and any other instruments in respect of or in connection with the account. All transactions effected by the said person(s) shall be binding and conclusive on me/us.
 - I/We authorise you to honour all payment instructions signed in accordance with the stated signature requirements. I/We agree not to overdraw my/our account without prior arrangement and approval. I/We certify and confirm that I/we have the power and authority to sign and deliver this application form and the resolution attached.
 - i/We hereby confirm that I/am are the ultimate beneficial owner(s) of the Account(s). in the case of any change in beneficial owner(s), I/We undertake to provide any information or documentation that the UCO Bank Hong Kong Branch, may require to identify the new beneficial owner(s) of the Account(s).
 - i/We are not the ultimate beneficial owners of the Account(s) and the required details of the ultimate beneficial owner(s) are declared in the attached beneficial Ownership declaration Form. We confirm that this entity is not insolvent, wound up nor placed in liquidation, judicial management or receivership.
 - I/We hereby declare we do not nor we do plan to do so in the future, any dealings with or in, or any funds sources from or outgoing to any United States sanctioned countries, i.e. Balkans Belarus, Myanmar, Ivory Coast, Cuba Congo, Iran, Liberia , Lebanon, Libya , North Korea, Somalia, Sudan, Syria, Zimbabwe or any sanctioned country listed in the official US treasury PFAC website.
 - I/We agree and undertake to inform the Bank in writing and to provide information and supporting documents(s) if there is any change in company name, contact details, shareholding structure, Directorship, or any potential or actual business/venture, directly or indirectly, with nay individual or entity domiciled in any United States sanctioned country mentioned above or stated in the official US treasury PFAC website.

REMITTANCE DISCLAIMER

The bank undertakes to effect remittance on the following conditions:

- The applicant/s confirm that the Hong Kong Dollar/United States Dollar (where Applicable) are not sourced from credit facilities (unless the remittance is to finance trade with Hong Kong or economic activities in Hong Kong) and the remittance is not for purposes of speculation in any currency.
- The bank reserves the right to select agent/correspondent to effect the remittance to places whether the Bank is established at those places or not.
- The Bank and its correspondents or agents accept no responsibility for any delay, error or omission in the transmission of the message or from its misinterpretation when received. It is understood that the message is to be sent entirely at the applicant's risk.
- Encashment of the remittance is subject to the rules and regulations of the country where encashment is to be made. Neither the Bank nor its correspondents or agents shall be liable for any loss or delay caused by such rules and regulation.

- Overseas Bank's charges are as follows SHA-all charges/commission outside Hong Kong are for beneficiary's account OUR-all charges/commission outside Hong Kong are for remitter's account.
- The bank reserves the right to revise all telegraphic transfer charges from time to time without prior notice.
- I/We consent that while remitting the funds under wire transfer system, the bank is authorised to transmit all my/our personal details furnished to the bank, in order to meet the regulatory requirements.

- **Authority to Accept and Act on Instructions**

- **1.1** The Account Holder hereby requests and irrevocably authorizes the Bank (which expression shall include its successors and assigns) to rely upon, accept, and act on any instructions, requests, or communications for funds transfers, wire transfers, or remittances (collectively, "**Remittance Instructions**") received by the Bank via facsimile ("**Fax**") or electronic mail ("**Email**"), or via attachments thereto, which purports or appears on its face to emanate from the Account Holder, any Authorized Signatory, or an Authorized Email Address/Fax Number registered with the Bank.
- **1.2** The Bank shall be entitled to treat such Remittance Instructions as fully authorized by, authentic, and conclusively binding upon the Account Holder for all purposes, regardless of the actual identity, authority, or knowledge of the person transmitting or executing the same, and notwithstanding any error, misunderstanding, lack of clarity, or forgery contained therein.

- **2. No Duty to Verify and Discretion to Decline**

- **2.1** The Bank is under no obligation or duty to inquire into, verify, or ascertain the authenticity, identity, or authority of the person giving or transmitting the Fax or Email Remittance Instructions, nor to compare signatures against specimen signatures on record, although it reserves the rights to do so at its absolute discretion.
- **2.2** Notwithstanding the authority granted herein, the Bank reserves the right, in its sole and absolute discretion and without assigning any reason or incurring any liability to the Account Holder, to:
 - Refuse to act on any Fax or Email Remittance Instruction;
 - Defer execution of any instruction pending further verification via telephone call-back or original documentary confirmation; or
 - Require that a particular transaction be executed only via original signed physical documents or the Bank's designated secured digital banking platforms.

- **3. Acknowledgement of Inherent Risks**

- The Account Holder explicitly acknowledges and agrees that transmitting Remittance Instructions via Fax or Email is an inherently unsecure communication channel and involves material risks, including but not limited to:
 - The risk of forgery, manipulation, hacking, interception, or unauthorized access by third parties;
 - The risk of transmission errors, delays, misrouting, or non-delivery;
 - The risk of computer viruses, malware, or malicious scripts affecting systems; and
 - The potential loss of client confidentiality.
- The Account Holder fully understands and voluntarily assumes all such risks ("**the Risks**").

- **4. Comprehensive Indemnity and Exclusion of Liability**

- **4.1** The Bank, its officers, employees, agents, and correspondents shall not be liable to the Account Holder or any third party for any loss, damage, liability, cost, claim, or expense (including legal fees on a full indemnity basis) arising directly or indirectly out of:
 - The Bank acting, relying upon, or delaying to act on any Fax or Email Remittance Instruction in good faith; or
 - The Bank exercising its right to decline or refuse to act on any such instruction.
- **4.2** The Account Holder hereby **irrevocably and unconditionally undertakes to indemnify the Bank** and keep the Bank, its officers, employees, agents, and correspondents fully indemnified at all times on demand against all actions, claims, proceedings, losses, damages, liabilities, demands, costs, and expenses (including all legal expenses on a full indemnity basis) of whatever nature which the Bank may incur, sustain, or suffer as a result of or in connection with accepting and/or acting upon any Fax or Email Remittance Instruction, **except where such loss is caused directly and solely by the gross negligence or willful misconduct of the Bank.**

- **5. Supplemental Requirements (Original Confirmation)**

- **5.1** The Account Holder undertakes to deliver to the Bank the physical original document of the Faxed or Emailed Remittance Instruction, duly signed in accordance with the account mandate, within **[e.g., 7 / 10] business days** after transmission. **5.2** To prevent duplication, the Account Holder must clearly mark such original documents with the wording: "**DUPLICATE – SENT VIA [FAX/EMAIL] ON respective date FOR CONFIRMATION ONLY.**" **5.3** Failure or omission to provide the original document shall not affect, invalidate, or diminish the validity of the instruction already acted upon, nor the indemnity obligations contained herein.

- **6. Governing Law and Jurisdiction**

- This Authority and Indemnity Clause shall be governed by, and construed in accordance with, the laws of the **Hong Kong Special Administrative Region ("Hong Kong")**. The Account Holder hereby irrevocably submits to the non-exclusive jurisdiction of the Courts of Hong Kong.
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ACCOUNTS-TERMS AND CONDITIONS

- Individuals may open following types of account with the Bank:
 - a. HK Dollar Current Account.
 - b. HK Dollar Saving Account.
 - c. HK Dollar Fixed Deposit Account.
 - d. US Dollar Current Account.
 - e. US Dollar Saving Account.
 - f. US Dollar Fixed Deposit Account.
 - g. Foreign Currency Fixed Deposit Account.
- An account may be opened by applying on the prescribed account opening form, which is available from the Bank on request.
- This deposit account is not transferable/negotiable.
- Minimum balance to be maintained in the account at all times is:
 - a. Corporate Account /Individual Account -Current-USD 5000.00/HKD 10000.00 failing which, a minimum of USD 100.00/HKD 500.00 will levied on a quarterly basis.
 - b. Savings Bank Account-USD 2000.00/HKD 5000.00 failing which, a minimum of USD 30/HKD 300 will levied on a quarterly basis.
- Any change in customer's details should be notified to the bank in writing.
- Cheques are accepted subject to subsequent verification, collection and final receipt of funds by the Bank.
- If the account is not operated for more than 24 months, the bank will transfer the outstanding balance to an inoperative account which is subject to a charge on a half yearly basis of USD 100.00/HKD 800.00 in case of current and USD 50.00 and HKD 400.00 in case of Savings Account (While for other respective currency 50.00)
- I/We hereby confirm that I am/we are the beneficial owner(s) of the Account(s) in the case of nay Account(s) opened in trust for someone else, I/We undertake to provide any information that UCO Bank may require to identify the beneficial owner(s) of the Account.
- When depositing cash or cheque in the account, the customer must use the pay-in-slips provided for this purpose by the Bank. The counter foil will be duly signed and chopped by the Bank and Customers are requested to ensure that this is done before leaving the premises of the Bank. The Bank will not be responsible for any loss incurred by the customer if this regulation is not strictly complied with.
- Cheques, drafts and other items may be received for collection but the proceeds will not be credited until after receipt of payment by the Bank. Local cheques may be credited to customer's accounts on the date of deposit but, except by special arrangement, may not be drawn against until the clear proceeds have been received by the Bank.
- Cheques or other items deposited by customers and which have been dishonoured may be returned by messenger or post to the last address registered with the Bank at the customer's own risk.
- The customer will indemnify the Bank, as collecting banker, from any loss which the Bank may incur by reason of its guaranteeing any endorsement or endorsements, discharge or discharges, on any cheque, bill, note, draft, dividend warrant or other instruments presented by the customer for collection; and every such guarantee given by the Bank shall be deemed to have been given at the customer's express request in every case. Notwithstanding this arrangement this arrangement, the Bank reserves the right at its discretion to decline or refuse to guarantee any endorsement, discharge or discharges or any cheque, bill, note, draft, dividend warrant or other instruments presented by the customer for collection.

I/ We have read and agree to comply with the terms and conditions as mentioned above.

Signature of the Account holder