This brochure supplement provides information about Grayson John Niehaus that supplements the Parity Investment Management, LLC brochure. You should have received a copy of that brochure. Please contact Grayson John Niehaus if you did not receive Parity Investment Management, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Grayson John Niehaus is also available on the SEC's website at www.adviserinfo.sec.gov.

Parity Investment Management, LLC

Form ADV Part 2B – Individual Disclosure Brochure

for

Grayson John Niehaus

Personal CRD Number: 6492854

Investment Adviser Representative

Parity Investment Management, LLC
11020 Hughlan Dr.
Knoxville, TN 37934
(865) 382-8997
grayson@parityinvest.com

Revised: 08/25/2026

Item 2: Educational Background and Business Experience

Name: Grayson John Niehaus **Born:** 1994

Educational Background and Professional Designations:

Education:

Masters of Science in Analytics Data Science, Georgia Institute of Technology - 2020
Bachelors of Business Administration Finance, University of Tennessee - 2017

Designations:

CFA – Chartered Financial Analyst

The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute - the largest global association of investment professionals.

There are currently more than 90,000 CFA charterholders working in 134 countries. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

High Ethical Standards
The CFA Institute Code of Ethics and Standards of Professional Conduct, enforced through an active professional conduct program, require CFA charterholders to:

- Place their clients' interests ahead of their own
- Maintain independence and objectivity
- Act with integrity
- Maintain and improve their professional competence
- Disclose conflicts of interest and legal matters

Global Recognition
Passing the three CFA exams is a difficult feat that requires extensive study (successful candidates report spending an average of 300 hours of study per level). Earning the CFA charter demonstrates mastery of many of the advanced skills needed for investment analysis and decision making in today's quickly

evolving global financial industry. As a result, employers and clients are increasingly seeking CFA charterholders-often making the charter a prerequisite for employment.

Additionally, regulatory bodies in 22 countries and territories recognize the CFA charter as a proxy for meeting certain licensing requirements, and more than 125 colleges and universities around the world have incorporated a majority of the CFA Program curriculum into their own finance courses.

Comprehensive and Current Knowledge
The CFA Program curriculum provides a comprehensive framework of knowledge for investment decision making and is firmly grounded in the knowledge and skills used every day in the investment profession. The three levels of the CFA Program test a proficiency with a wide range of fundamental and advanced investment topics, including ethical and professional standards, fixed-income and equity analysis, alternative and derivative investments, economics, financial reporting standards, portfolio management, and wealth planning.

The CFA Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth management skills to reflect the dynamic and complex nature of the profession.

To learn more about the CFA charter, visit www.cfainstitute.org.

Business Background:

08/2026 - Present	CEO / Founder Parity Outcomes, Inc.
01/2026 - Present	Chief Compliance Officer Parity Investment Management, LLC
09/2025 - Present	CEO / Founder Parity Investment Management, LLC
05/2020 - 09/2025	Data Scientist / FX Trader Invesco
01/2018 - 05/2019	Marketing Insights Analyst Specialty's Cafe & Bakery
06/2017 - 12/2017	Investment Banking Analyst William Blair
05/2016 - 08/2016	Investment Banking Intern Canaccord Genuity

06/2015 - 02/2016 Wealth Management Intern
Morgan Stanley

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

Item 4: Other Business Activities

Parity Investment Management, LLC serves as the investment adviser and general partner of OneThirty Equity Fund L/S, LP. The Fund is currently being wound down, is closed to new investments, and is not being recommended to clients or prospective investors. The Adviser is liquidating the Fund's remaining positions and will distribute proceeds to investors as the wind-down is completed.

The Adviser and Mr. Niehaus have a material financial interest in the Fund and may receive compensation under its governing documents during the wind-down, creating a conflict of interest. The Adviser addresses this conflict by applying its fiduciary duty, administering the wind-down according to the Fund's governing documents, treating Fund investors fairly, and not recommending or accepting new investments in the Fund.

Mr. Niehaus is also a founder, Chief Executive Officer, and owner of Parity Outcomes, Inc., a separate investment-technology company under common control with the Adviser. Parity Outcomes operates a self-directed platform that models and presents investment outcomes and may make information about the Adviser's one-time and ongoing advisory services available to its users. Parity Outcomes is not an investment adviser and does not provide personalized investment advice through its self-directed software.

Mr. Niehaus devotes approximately 40 hours per week to Parity Outcomes. He is expected to receive a salary from Parity Outcomes and may also receive distributions or other compensation. His ownership and expected compensation create an economic incentive to devote time and attention to Parity Outcomes and to introduce users between Parity Outcomes and the Adviser. This substantial outside activity may reduce the time available for the Adviser's business and clients.

The Adviser addresses these conflicts by maintaining separate legal entities, agreements, records, services, and payment accounts; applying its fiduciary duty to every advisory recommendation; accepting only those advisory engagements that it has the capacity and regulatory authorization to serve; and not requiring advisory clients to purchase a paid Parity Outcomes subscription. Advisory fees are paid directly to the Adviser. Neither company currently pays the other a separate fee based on a referral or completed advisory engagement.

Item 5: Additional Compensation

Grayson John Niehaus does not receive any economic benefit from any person, company, or organization, other than Parity Investment Management, LLC, in exchange for providing advisory services through the Adviser.

Mr. Niehaus does not receive compensation from Parity Outcomes, Inc. for providing advisory services or for referrals. As described in Item 4, he is expected to receive a salary from Parity Outcomes and may receive distributions or other compensation for his separate role as its Chief Executive Officer and owner. That compensation is not paid in exchange for advisory services provided through the Adviser.

Item 6: Supervision

As Chief Compliance Officer, Grayson John Niehaus is responsible for supervising his advisory activities and all activities of the firm. Supervision includes reviewing client agreements and records; reviewing advisory communications and one-time consultation records; monitoring advice and transactions for consistency with client objectives, risk tolerance, and restrictions; reviewing required disclosures; and conducting periodic compliance reviews under the firm's code of ethics and compliance manual.

The person responsible for supervision is Grayson John Niehaus, Chief Compliance Officer, who may be reached at (865) 382-8997.

Item 7: Requirements For State Registered Advisers

This disclosure is required by state securities authorities and is provided for your use in evaluating this investment advisor representative's suitability.

A. Grayson John Niehaus has NOT been involved in any of the events listed below.

   1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of $2,500, involving any of the following:

a) an investment or an investment-related business or activity;
b) fraud, false statement(s), or omissions;
c) theft, embezzlement, or other wrongful taking of property;
d) bribery, forgery, counterfeiting, or extortion; or
e) dishonest, unfair, or unethical practices.

2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
   a) an investment or an investment-related business or activity;
   b) fraud, false statement(s), or omissions;
   c) theft, embezzlement, or other wrongful taking of property;
   d) bribery, forgery, counterfeiting, or extortion; or
   e) dishonest, unfair, or unethical practices.

B. Grayson John Niehaus has NOT been the subject of a bankruptcy.